

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

for the period 1 January 2018 to 30 June 2018

	Six months ended 30 June	
	2018	2017
	€	€
Income		
Interest receivable and other finance income	170.761	540.408
Profit from the sale, revaluation and exploitation of land and immovables	569.247	513.345
Profit from financial assets	5.107.7266	5.081.386
	5.847.734	6.135.139
Operating expenses	(727.644)	(763.689)
Finance costs	(65.927)	(22.727)
Reversal of provision / (provision) for share in loss from affiliates	31.532	(71.369)
Profit before taxation	5.085.695	5.277.354
Taxation	(57.941)	48.462
Net profit for the period	5.027.754	5.325.816
Other comprehensive expenses		
<i>Amounts to be classified in the consolidated profit or loss account in future periods</i>		
Profit from revaluation of investments available for sale	-	8.825
Profit from revaluation of investments at fair value through other comprehensive income	8.531	-
Total income for the period	5.036.285	5.334.641
Net profit attributable to:		
Shareholders of the Company	5.027.754	5.325.816
Profit per share - cent	2.51	2.66

DEMETRA INVESTMENTS**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2018**

	30 June 2018	31 December 2017
	€	€
ASSETS		
Non-current assets		
Intangible fixed assets	1.477.338	1.508.866
Immovable property for investment	31.657.935	31.335.267
Financial assets available for sale	-	291.469
Receivables from affiliates	11.178.184	11.066.713
Deferred taxation	1.151.662	1.151.662
Total non-current assets	45.465.119	45.353.977
Current assets		
Inventories	7.754.360	7.737.324
Loans and other receivables	125.251	159.773
Financial assets at fair value through profit and loss	63.756.469	61.517.514
Bank deposits	8.903.638	5.493.890
Cash and cash equivalents	525.914	1.222.815
Current tax claims	38.588	175.823
Total current assets	81.104.220	76.297.139
Total assets	126.569.339	121.651.116
NET POSITION AND LIABILITIES		
Equity		
Share capital	140.000.000	140.000.000
Reserves	(16.590.721)	(21.627.006)
Total equity	123.409.279	118.372.994
Current liabilities		
Provision for losses of affiliates	2.604.736	2.636.268
Trade and other creditors	555.324	641.854
Total current liabilities	3.160.060	3.278.122
Total equity and liabilities	126.569.339	121.651.116
Net asset per share - cent	61.70	59.19

DEMETRA INVESTMENTS**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the period 1 January 2018 to 30 June 2018**

	Six months ended 30 June 2018 €	2017 €
Cash flow from operating activities		
Profit before taxation	5.085.695	5.277.354
Adjustment for:		
Depreciation of intangible fixed assets	45.846	47.445
Profit from disposal and revaluation of financial assets at fair price through profit and loss	(5.107.726)	(5.081.386)
(Reversal of provision) / provision for share in loss from affiliates	(31.532)	71.369
Net cash flow before changes in working capital	(7.717)	314.782
Increase in inventories	(17.036)	-
Decrease in trade and other receivables	34.522	250.094
Net purchases and sales of financial assets at fair value through profit and loss	2.868.771	67.031
Increase in receivables from affiliates	(111.471)	(208.449)
Increase in bank deposits	(3.419.748)	(324.839)
Decrease in trade and other creditors	(86.530)	(204.440)
Cash flow for operating activities	(739.209)	(105.821)
Tax collected	79.294	29.097
Net cash flow for operating activities	(659.915)	(76.724)
Cash flow from investing activities		
Purchase of intangible fixed assets	(14.318)	(12.636)
Receipt from financial assets at fair value through other comprehensive income	300.000	-
Purchase of immovable property for investment	(322.668)	(74.649)
Net cash flow for investing activities	(36.986)	(87.285)
Net decrease in cash and cash equivalents	(696.901)	(164.009)
Cash and cash equivalents at beginning of period	1.222.815	975.465
Cash and cash equivalents at end of period	525.914	811.456

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period 1 January 2018 to 30 June 2018

	Share capital €	Share capital conversion reserve €	Exchange difference reserve €	Investments available for sale reserve €	Investment at fair value through other comprehen sive income reserve €	Accumulated Loss €	Total equity €
Balance as at 1 January 2017	140,000,000	860,144	319,437	(32.674)	-	(24.556.350)	116.590.557
Profit for the period	-	-	-	-	-	5.325.816	5.325.816
Other total income for the period	-	-	-	8.825	-	-	8.825
Balance as at 30 June 2017	140,000,000	860,144	319,767	(23.849)	-	(19.230.534)	121.925.198
Balance as at 1 January 2018	140,000,000	860,144	319,767	(8.531)	-	(22.798.056)	118.372.994
Transfer between reserves	-	-	-	8.531	(8.531)	-	-
Profit for the period	-	-	-	-	-	5.027.754	5.027.754
Other total income for the period	-	-	-	-	8.531	-	8.531
Balance as at 30 June 2018	140,000,000	860,144	319,437	-	-	(17.770.302)	123.409.279