



QUARTERLY REPORT – 31 DECEMBER 2018

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	% OF TOTAL ASSETS %
1 Bank deposits and cash	N/A	N/A	N/A	N/A	42,629,321	42,629,321	33.41%
2 Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land & Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.393.324 6.539.113 3.711.000	40.643.437	31,85%
3 Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible securities-HBCS1	19.954.056 23.441	14.845.818 11.252	14.857.069	11,64%
4 Investments in other projects	Other projects	N/A	Other investments	N/A	12.583.928	12.583.928	9,86%
5 Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	10.738.471	10.738.471	8,41%
6 Lordos Hotels (Holdings) Public Ltd	Consumer services	Main Market	Shares	5.604.748	3.082.611	3.082.611	2,42%
7 NETInfo Plc	Technology	Emerging Companies Market	Shares	734.895	756.942	756.942	0,59%
8 SFS Group Public Company Ltd	Financial	Alternative Market	Shares	6.652.000	149.670	149.670	0,12%
9 Ermes Department Stores Plc	Consumer services	Alternative Market	Shares	2.000.000	108.000	108.000	0,08%
10 Argus Lamda Fund Class B Series 1	N/A	N/A	Mutual Fund	100	107.374	107.374	0.08%
TOTAL					125.656.824	125.656.824	98,47%

Total assets €127.613.157

Net asset value per share as at 31 December 2018: 0,6201 (note)

The fully diluted asset value is not applicable.

The market value of listed investments was calculated based on the bid price as at 31 December 2018.

Note: The net asset value per share is calculated by dividing the net assets (31 December 2018: €124.012.261) by the number of issued shares (200.000.000 shares)