

**DEMETRA INVESTMENTS****INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER  
COMPREHENSIVE INCOME****for the period 1 January 2019 to 30 September 2019**

	Nine months ended 30 September	
	2019	2018
	€	€
<b>Income</b>		
Dividends receivable	701.258	495.036
Interest receivable	162.101	247.233
Profit from the sale, revaluation and exploitation of land and immovables	879.767	864.439
Profit from financial assets	6.489.474	3.382.416
	8.232.600	4.989.124
Operating expenses	(1.477.094)	(1.122.800)
Reversal of provision of expected credit losses at bank balances	264.083	-
Finance cost	(240.751)	(127.085)
Reversal of provision for share in loss from affiliates	34.845	47.107
<b>Profit before taxation</b>	<b>6.813.683</b>	<b>3.786.346</b>
Taxation	(11.208)	(29.266)
<b>Net profit for the period</b>	<b>6.802.475</b>	<b>3.757.080</b>
<b>Other comprehensive expenses</b>		
<i>Amounts to be classified in the consolidated profit or loss account in future periods</i>		
Profit from revaluation of investments at fair value through other comprehensive income	-	8.531
<b>Total income for the period</b>	<b>6.802.475</b>	<b>3.765.611</b>
<b>Net profit attributable to:</b>		
Shareholders of the Company	6.802.475	3.757.080
<b>Profit per share - cents</b>	<b>3.40</b>	<b>1.88</b>
<b>Total income attributable to:</b>		
Shareholders of the Company	6.802.475	3.765.611
<b>Profit per share - cents</b>	<b>3.40</b>	<b>1.88</b>

**DEMETRA INVESTMENTS****INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 30 September 2019**

	30 September 2019 €	31 December 2018 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible fixed assets	1.505.612	1.515.815
Immovable property for investment	31.909.755	31.715.017
Receivables from affiliates	11.194.811	11.047.673
Deferred taxation	1.025.973	1.025.973
<b>Total non-current assets</b>	<b>45.636.151</b>	<b>45.304.478</b>
<b>Current assets</b>		
Inventories	7.245.975	7.526.324
Other receivables	93.363	179.172
Financial assets at fair value through profit and loss	87.193.303	31.399.803
Bank deposits	832.965	11.357.697
Cash and cash equivalents	2.909.825	30.989.211
Current tax claims	72.901	74.747
<b>Total current assets</b>	<b>98.348.332</b>	<b>81.526.954</b>
<b>Total assets</b>	<b>143.984.483</b>	<b>126.831.432</b>
<b>NET POSITION AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	140.000.000	140.000.000
Reserves	(9.429.044)	(16.231.519)
<b>Total equity</b>	<b>130.570.956</b>	<b>123.768.481</b>
<b>Non-current liabilities</b>		
Long-term loans	10.100.857	-
<b>Total non-current liabilities</b>	<b>10.100.857</b>	<b>-</b>
<b>Current liabilities</b>		
Current instalments of long-term loans	450.000	-
Provision for losses of affiliates	2.380.106	2.414.951
Trade and other creditors	482.564	648.000
<b>Total current liabilities</b>	<b>3.312.670</b>	<b>3.062.951</b>
<b>Total equity and liabilities</b>	<b>143.984.483</b>	<b>126.831.432</b>
<b>Net asset per share - cents</b>	<b>65.29</b>	<b>61.88</b>

## DEMETRA INVESTMENTS

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the period 1 January 2019 to 30 September 2019

	Nine months ended 30 September	
	2019	2018
	€	€
<b>Cash flow from operating activities</b>		
Profit before taxation	6.813.683	3.786.346
Adjustment for:		
Depreciation of intangible fixed assets	62.739	68.728
Profit from disposal and revaluation of financial assets at fair price through profit and loss	(6.489.474)	(3.382.416)
Loan interest receivables	135.618	-
Reversal of provision for share in loss from affiliates	(34.845)	(47.107)
Reversal of expected credit losses	(261.092)	-
<b>Net cash flow before changes in working capital</b>	<b>226.626</b>	<b>425.551</b>
Decrease /(Increase) in inventories	280.349	(37.593)
(Increase) / decrease in other receivables	85.809	(32.084)
Net purchases and sales of financial assets at fair value through profit and loss	(49.304.026)	35.702.167
Increase in receivables from affiliates	(147.138)	(166.566)
Decrease / (Increase) in bank deposits	10.785.827	(6.154.335)
Decrease in trade and other creditors	(165.436)	(127.751)
Purchase of immovable property for investment	(194.738)	(421.779)
Redemption of financial assets	-	300.000
<b>Cash for / (from) operating activities</b>	<b>(38.432.727)</b>	<b>29.487.610</b>
Tax received / (paid)	(9.362)	72.638
<b>Net cash for / (from) operating activities</b>	<b>(38.442.089)</b>	<b>29.560.248</b>
<b>Cash flow from investing activities</b>		
Purchase of intangible fixed assets	(52.536)	(30.363)
<b>Net cash for investing activities</b>	<b>(52.536)</b>	<b>(30.363)</b>
<b>Cash flow from financing activities</b>		
Proceeds from new loans	10.500.000	-
Repayment of loans	(84.761)	-
<b>Net cash from financing activities</b>	<b>10.415.239</b>	<b>-</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(28.079.386)</b>	<b>29.529.885</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>30.989.211</b>	<b>1.222.815</b>
<b>Cash and cash equivalents at end of period</b>	<b>2.909.825</b>	<b>30.752.700</b>

## DEMETRA INVESTMENTS

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### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period 1 January 2019 to 30 September 2019

	Share capital €	Exchange difference reserve €	Investments reserve €	Accumulated Loss €	Total equity €
<b>Balance as at 1 January 2018</b>	<b>140.000.000</b>	<b>319.437</b>	<b>(8.531)</b>	<b>(21.937.912)</b>	<b>118.372.994</b>
Impact from the implementation of IFRS9	-	-	-	<b>(571.505)</b>	<b>(571.505)</b>
<b>Adjusted balance as at 1 January 2018</b>	<b>140.000.000</b>	<b>319.767</b>	<b>(8.531)</b>	<b>(22.509.417)</b>	<b>117.801.489</b>
Profit for the period	-	-	-	3.757.080	3.757.080
Other total income for the period	-	-	8.531	-	8.531
<b>Balance as at 30 September 2018</b>	<b>140.000.000</b>	<b>319.437</b>	<b>-</b>	<b>(18.752.337)</b>	<b>121.567.100</b>
<b>Balance as at 1 January 2019</b>	<b>140.000.000</b>	<b>319.437</b>	<b>-</b>	<b>(16.550.956)</b>	<b>123.768.481</b>
Profit for the period	-	-	-	6.802.475	6.802.475
<b>Balance as at 30 September 2019</b>	<b>140.000.000</b>	<b>319.437</b>	<b>-</b>	<b>(9.748.481)</b>	<b>130.570.956</b>