## INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

for the period 1 January 2019 to 30 September 2019

	Nine months ended	Nine months ended 30 September	
	2019	2018	
	€	€	
Income			
Dividends receivable	701.258	495.036	
Interest receivable	162.101	247.233	
Profit from the sale. revaluation and exploitation of land and immovables	879.767	864.439	
Profit from financial assets	6.489.474	3.382.416	
	8.232.600	4.989.124	
Operating expenses	(1.477.094)	(1.122.800)	
Reversal of provision of expected credit losses at bank balances	264.083	(=:===:================================	
Finance cost	(240.751)	(127.085)	
Reversal of provision for share in loss from affiliates	34.845	47.107	
Profit before taxation	6.813.683	3.786.346	
Taxation	(11.208)	(29.266)	
Net profit for the period	6.802.475	3.757.080	
Other comprehensive expenses			
Amounts to be classified in the consolidated profit or loss account in future			
periods			
Profit from revaluation of investments at fair value through other			
comprehensive income	-	8.531	
Total income for the period	6.802.475	3.765.611	
Net profit attributable to:			
Shareholders of the Company	6.802.475	3.757.080	
Profit per share - cents	3.40	1.88	
Total income attributable to:			
Shareholders of the Company	6.802.475	3.765.611	
Profit per share - cents	3.40	1.88	

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 September 2019

Non-current assets   1.505.612   1.515.815   Immovable property for investment   31.909.755   31.715.017   Receivables from affiliates   11.194.811   11.047.673   1.025.975   1.025.973   1.025.975   1.025.975   1.025.024   1.025.025   1.025.024   1.025.025		30 September 2019 €	31 December 2018 €
Intangible fixed assets   1.505.612   1.515.815     Immovable property for investment   31.909.755   31.715.017     Receivables from affiliates   11.194.811   11.047.673     Deferred taxation   1.025.973   1.025.973     Total non-current assets   45.636.151   45.304.478     Current assets   1.000   1.000   2.22     Inventories   7.245.975   7.526.324   3.363   179.172     Cinancial assets at fair value through profit and loss   87.193.03   31.399.803   33.399.803   34.399.803   34.399.803   34.399.803   34.599.803   34.599	ASSETS		
Immovable property for investment   31.909.755   31.715.017     Receivables from affiliates   11.194.811   11.047.673     Deferred taxation   1.025.973   1.025.973     Total non-current assets   45.636.151   45.304.478     Current assets   7.245.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES   Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951 <td>Non-current assets</td> <td></td> <td></td>	Non-current assets		
Receivables from affiliates   11.194.811   11.047.673     Deferred taxation   1.025.973   1.025.973     Total non-current assets   45.636.151   45.304.478     Current assets   1.025.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   87.990.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES   Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)   10.100.857   -     Total equity   130.570.956   123.768.481   Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -   -     Total non-current liabilities   10.100.857   -   -     Current liabilities   2.380.106   2.414.951   -     Trade and other credit	Intangible fixed assets	1.505.612	1.515.815
Deferred taxation   1.025.973   1.025.973     Total non-current assets   45.636.151   45.304.478     Current assets   Inventories   7.245.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES   Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564	Immovable property for investment	31.909.755	31.715.017
Total non-current assets   45.636.151   45.304.478     Current assets   1,245.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.999.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES   Equity   \$\$\$     Equity   \$\$\$   \$\$\$   140.000.000   \$\$\$     Reserves   (9.429.044)   (16.231.519)   \$\$\$     Total equity   130.570.956   123.768.481   \$\$\$     Non-current liabilities   \$\$\$   \$\$\$   \$\$\$     Long-term loans   \$\$\$   \$\$\$   \$\$\$     Total non-current liabilities   \$\$\$   \$\$\$   \$\$\$     Current liabilities   \$\$\$\$   2.380.106   2.414.951 <td< td=""><td>Receivables from affiliates</td><td>11.194.811</td><td>11.047.673</td></td<>	Receivables from affiliates	11.194.811	11.047.673
Current assets   Inventories   7.245.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.693     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   \$   \$     Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.95	Deferred taxation	1.025.973	1.025.973
Inventories   7.245.975   7.526.324     Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities	Total non-current assets	45.636.151	45.304.478
Other receivables   93.363   179.172     Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   5   40.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)   10.100.857   1.000.000     Reserves   (9.429.044)   (16.231.519)   1.000.000   1.000.0	Current assets		_
Financial assets at fair value through profit and loss   87.193.303   31.399.803     Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   5   40.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)   10.100.000   140.000.000     Reserves   (9.429.044)   (16.231.519)   10.100.000   140.000.000	Inventories	7.245.975	7.526.324
Bank deposits   832.965   11.357.697     Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Other receivables	93.363	179.172
Cash and cash equivalents   2.909.825   30.989.211     Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Financial assets at fair value through profit and loss	87.193.303	31.399.803
Current tax claims   72.901   74.747     Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Bank deposits	832.965	11.357.697
Total current assets   98.348.332   81.526.954     Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Cash and cash equivalents	2.909.825	30.989.211
Total assets   143.984.483   126.831.432     NET POSITION AND LIABILITIES     Equity   Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Current tax claims	72.901	74.747
NET POSITION AND LIABILITIES     Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Total current assets	98.348.332	81.526.954
Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -     Total non-current liabilities   20.000   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	Total assets	143.984.483	126.831.432
Equity   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -     Total non-current liabilities   20.000   -     Current liabilities   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	NET DOSITION AND HABILITIES		
Share capital   140.000.000   140.000.000     Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   2.380.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432			
Reserves   (9.429.044)   (16.231.519)     Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432		140 000 000	140 000 000
Total equity   130.570.956   123.768.481     Non-current liabilities   10.100.857   -     Long-term loans   10.100.857   -     Current liabilities   Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	·		
Non-current liabilities     Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   20.000   -     Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432			
Long-term loans   10.100.857   -     Total non-current liabilities   10.100.857   -     Current liabilities   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	• • •	130.370.330	123.700.401
Total non-current liabilities   10.100.857   -     Current liabilities   450.000   -     Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432		10 100 857	_
Current liabilities   450.000   -     Current instalments of long-term loans   450.000   -     Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432			
Current instalments of long-term loans 450.000 -   Provision for losses of affiliates 2.380.106 2.414.951   Trade and other creditors 482.564 648.000   Total current liabilities 3.312.670 3.062.951   Total equity and liabilities 143.984.483 126.831.432		10:100:037	
Provision for losses of affiliates   2.380.106   2.414.951     Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432		450,000	_
Trade and other creditors   482.564   648.000     Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432	<u> </u>		2 /11/1 051
Total current liabilities   3.312.670   3.062.951     Total equity and liabilities   143.984.483   126.831.432			
Total equity and liabilities   143.984.483   126.831.432			

Cash and cash equivalents at end of period

### INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the period 1 January 2019 to 30 September 2019

Nine months ended 30 September 2019 2018 € € Cash flow from operating activities Profit before taxation 6.813.683 3.786.346 Adjustment for: Depreciation of intangible fixed assets 62.739 68.728 Profit from disposal and revaluation of financial assets at fair price through profit and loss (6.489.474)(3.382.416)Loan interest receivables 135.618 Reversal of provision for share in loss from affiliates (34.845)(47.107)Reversal of expected credit losses (261.092)425.551 Net cash flow before changes in working capital 226.626 Decrease /(Increase) in inventories 280.349 (37.593)85.809 (Increase) / decrease in other receivables (32.084)Net purchases and sales of financial assets at fair value through profit and loss (49.304.026) 35.702.167 Increase in receivables from affiliates (147.138)(166.566)Decrease / (Increase) in bank deposits 10.785.827 (6.154.335)Decrease in trade and other creditors (165.436)(127.751)Purchase of immovable property for investment (194.738)(421.779)Redemption of financial assets 300.000 Cash for / (from) operating activities (38.432.727) 29.487.610 Tax received / (paid) (9.362)72.638 Net cash for / (from) operating activities (38.442.089) 29.560.248 **Cash flow from investing activities** Purchase of intangible fixed assets (52.536)(30.363)Net cash for investing activities (52.536)(30.363)Cash flow from financing activities Proceeds from new loans 10.500.000 Repayment of loans (84.761)Net cash from financing activities 10.415.239 Net (decrease) / increase in cash and cash equivalents (28.079.386) 29.529.885 Cash and cash equivalents at beginning of period 30.989.211 1.222.815

2.909.825

30.752.700

#### **DEMETRA INVESTMENTS**

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period 1 January 2019 to 30 September 2019

	Share capital €	Exchange difference reserve €	Investments reserve €	Accumulated Loss €	Total equity €
Balance as at 1 January 2018	140.000.000	319.437	(8.531)	(21.937.912)	118.372.994
Impact from the implementation of IFRS9	-	-	-	(571.505)	(571.505)
Adjusted balance as at 1 January 2018	140.000.000	319.767	(8.531)	(22.509.417)	117.801.489
Profit for the period	-	-	-	3.757.080	3.757.080
Other total income for the period	=	-	8.531	-	8.531
Balance as at 30 September 2018	140.000.000	319.437	-	(18.752.337)	121.567.100
Balance as at 1 January 2019	140.000.000	319.437	-	(16.550.956)	123.768.481
Profit for the period	-	-	-	6.802.475	6.802.475
Balance as at 30 September 2019	140.000.000	319.437	-	(9.748.481)	130.570.956