

## **DEMETRA INVESTMENTS**

26 August 2019

### **Re: Invitation to General Meeting**

Pursuant to the relevant regulations of the Cyprus Stock Exchange and the Securities and Exchange Commission and in order to inform shareholders and investors in general as fully as possible, the Board of Directors of Demetra Investment Public Ltd announces the following:

The Annual General Meeting of the Shareholders will be held at The Landmark Hotel in Nicosia, on Monday, 23 September 2019 at 11.00, to transact:

#### **The following ordinary business:**

1. Study and approve the Directors' Report for the year ended 31 December 2018.
2. Study and approve the Annual Report of the Board of Directors on the Company's Corporate Governance and Remuneration Policy.
3. Study and approve the Financial Statements and the Auditors' Report for the year ended 31 December 2018.
4. Elect Members to the Board of Directors.
5. Determine the remuneration of the Members of the Board of Directors.
6. Appoint the Auditors and authorise the Board of Directors to determine their fees.
7. Any other matter that may, pursuant to the Company's Regulations, be put before the Annual General Meeting.

#### **And the following special business:**

##### **Special Resolution 1:**

That the Company's Board of Directors be authorised and it is hereby authorised to proceed, if deemed expedient and in the interest of the Company, to buy back its own shares from the Company, in accordance with the provisions of Article 57A of the Companies Law, Cap. 113 (as amended) (the "Law"). The minimum and maximum price for the buy back of the Company's share shall not exceed five per cent (5%) of the mean purchase price of the Company's share over the last five trading sessions preceding the buy back. The Company shall be able to acquire up to the maximum number of shares provided by the Law within a time frame of 12 months from the date of the decision of the Company's Extraordinary General Meeting. The shares may be acquired either by private agreement or from the market and the Company shall have the right to hold them for a period not exceeding two years from the date of their acquisition.

##### **Special Resolution 2:**

That, notwithstanding any provision to the contrary in the Articles of Association regarding the service or dispatch of notices or other documents by the Company to any member, a notice for the convening of a general meeting of the Company may be given by the Company in the manner permitted by the Law. Provided that, for so long as the Company's shares are listed for trading on the Cyprus Stock Exchange, any notice for the convening of a general meeting or information in relation to a general meeting given by the Company to any person entitled to receive such notice in accordance with the Company's regulations, shall be deemed to have been given to or served on such person upon the publication of such notice or information on its website and in the daily press, and any such notice or information shall be deemed to have been served or given on the day following the date on which the notice was first published on the Company's website or in the daily press (whichever has occurred earlier).

Yours faithfully

Dr. Nicos Michaelas  
Managing Director