

24 September 2019

### **Re: Decisions of Annual General Meeting**

We wish to announce that the 19<sup>th</sup> Annual General Meeting of Demetra Investment Public Ltd was held on Monday, 23 September 2019 at 11.00 a.m., at The Landmark hotel in Nicosia.

The 19<sup>th</sup> Annual General Meeting approved the following:

1. The Directors' Report for the year ended 31 December 2018.
2. The Annual Report of the Board of Directors on the Company's Corporate Governance and Remunerations Policy.
3. The Consolidated Financial Statements and the Auditors' Report for the year ended 31 December 2018.
4. The resignation and re-election of Mr. Demetrios Philippides and Dr. Nearchos Ioannou and the appointment of Mr. George Kourris as members of the Board of Directors.
5. The determination of the remuneration of the Members of the Board of Directors
6. The appointment of the audit firm EY as the Group's external auditors and the authorisation of the Board of Directors to determine their fees.
7. **Special Resolution 1**

"That the Board of Directors be authorised and it is hereby authorised to proceed, if deemed fit and advantageous for the Company, with a buyback of its own shares pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended) (the "Law"). The minimum and maximum price of acquisition of the Company's shares shall not exceed five per cent (5%) of the average market value of the Company's share over the last five trading sessions prior to the acquisition. The Company may buy back up to the maximum number of shares provided in the Law within 12 months from the date of the resolution of the Extraordinary General Meeting. The shares may be acquired by private agreement or from the market and the Company shall be entitled to hold them for a period not exceeding two years from the date of their acquisition."

## **8. Special Resolution 2**

That, notwithstanding any provision to the contrary in the Articles of Association regarding the service or dispatch of notices or other documents by the Company to any member, a notice to the general meeting of the Company may be given by the Company as permitted by the Law. Provided that, for so long as the Company's shares are listed for trading on the Cyprus Stock Exchange, any notice to a general meeting or information in connection with a general meeting to be given by the Company to any person entitled to receive such notice in accordance with the Company's regulations, shall be deemed to have been given or served to such person upon the publication of such notice or information on its website and in the daily press, and any such notice or information shall be deemed to have been served or given on the day following the day on which it was first published in the Company's website or in the daily press (whichever of the two has occurred earlier).

Dr. Nicos Michaelas

Managing Director