

28 June 2019

Re: Composition of Board Committees

We wish to inform you that at the meeting of the Board of Directors held on 28 June 2019, the composition of the various Board Committees was revised. The new composition of the Committees is as follows:

Audit Committee:

Chairman: George Kourris

Members: Demetris Philippides, Varnavas Irinarchos, Dr. Nearchos Ioannou

Appointments Committee:

Chairman: Antis Skordis

Members: Varnavas Irinarchos, George Kourris

Remunerations Committee:

Chairman: Dr. Nearchos Ioannou

Members: Varnavas Irinarchos, Antis Skordis

Risk Management Committee:

Chairman: Demetris Philippides

Members: Dr. Nearchos Ioannou, Varnavas Irinarchos, George Kourris

Senior Non-Executive Independent Director

Dr. Nearchos Ioannou

Corporate Governance Code Compliance Officer

Dr. Nicos Michaelas

Investor Liaison Officer

Costas Paphitis

Yours

Dr. Nicos Michaelas

Managing Director