



**QUARTERLY REPORT – 31 MARCH 2019**

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	% OF TOTAL ASSETS %
1 Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible securities-HBCS1	76.059.106 23.441	60.086.694 10.548	60.097.242	45,46%
2 Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land & Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.397.869 6.539.113 3.711.000	40.647.982	30,75%
3 Investments in other projects	Other projects	N/A	Other investments	N/A	12.625.585	12.625.585	9,55%
4 Logicom Public Ltd (Note 1)	Technology	Main Market	Shares	7.615.937	10.129.196	10.129.196	7,66%
5 Lordos Hotels (Holdings) Public Ltd	Consumer services	Alternative Market	Shares	5.604.748	3.334.825	3.334.825	2,52%
6 Bank deposits and cash	N/A	N/A	N/A	N/A	2,784,163	2,784,163	2,11%
7 NETInfo Plc	Technology	Emerging Companies Market	Shares	734.895	756.942	756.942	0,57%
8 SFS Group Public Company Ltd	Financial	Alternative Market	Shares	6.652.000	146.344	146.344	0,11%
9 Ermes Department Stores Plc	Consumer services	Alternative Market	Shares	2.000.000	108.000	108.000	0,08%
10 Argus Lamda Fund Class B Series 1	N/A	N/A	Mutual Fund	100	103.424	103.424	0.08%
<b>TOTAL</b>					<b>130.733.703</b>	<b>130.733.703</b>	<b>98,90%</b>

Total assets €132.183.537

Net asset value per share as at 31 March 2019: 0,6459 (Note)

The fully diluted asset value is not applicable.

The market value of listed investments was calculated based on the bid price as at 31 March 2019.

*Note: The net asset value per share is calculated by dividing the net assets (31 March 2019: €129.172.262) by the number of issued shares (200.000.000 shares)*