

**DEMETRA INVESTMENT PUBLIC LIMITED****CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME  
for the year ended 31 December 2019**

	2019 €	2018 €
<b>Income</b>		
Income from dividends	702,258	495,036
Income from interest	233,697	318,982
Income from rents	1,186,669	1,159,664
Profit from the sale and revaluation of land and immovable property	650,645	-
Profit from financial assets	10,413,909	5,576,772
	13,186,178	7,550,454
Operating expenses	(1,990,257)	(1,500,574)
Loss from the sale and revaluation of land and immovable property	-	(73,016)
Reversal of provision / (provision) of anticipated credit losses	259,046	(120,083)
Finance costs	(290,091)	(127,017)
Writing-off of negative goodwill	119,850,066	-
(Provision)/reversal of provision for share in loss from affiliates	(8,304)	413,656
Share in profit from affiliates	4,043,164	-
<b>Profit before taxation</b>	135,049,802	6,143,420
Taxation	(716,160)	(161,379)
<b>Net profit for the year</b>	134,333,642	5,982,041
<b>Other comprehensive expenses</b>		
<i>Items which may be reclassified to the consolidated statement of profit and loss account in subsequent periods</i>		
Share in losses from affiliates	(219,134)	-
<i>Items not to be reclassified to the consolidated statement of profit and loss account in subsequent periods</i>		-
Profit from revaluation and redemption of investments at fair value through other comprehensive income	-	8,531
<b>Total income for the year</b>	134,114,508	5,990,572
<b>Net profit attributable to:</b>		
Company shareholders	134,333,642	5,982,041
<b>Earnings per share – cents</b>	67,17	2.99
<b>Total income attributable to:</b>		
Company shareholders	134,114,508	5,990,572
<b>Total earnings per share - cents</b>	67,06	3.00

**DEMETRA INVESTMENT PUBLIC LIMITED****CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
as at 31 December 2019**

	31/12/2019	31/12/2018
	€	€
<b>ASSETS</b>		
<b>Non-current assets</b>		
Intangible fixed assets	1,590,565	1,515,815
Immovable property for investment	32,646,596	31,715,017
Investments in affiliates	199,084,037	-
Receivables from affiliates	11,230,249	11,047,673
Deferred taxation	300,708	1,025,973
<b>Total non-current assets</b>	<b>244,852,155</b>	<b>45,304,478</b>
<b>Current assets</b>		
Inventories	7,223,619	7,526,324
Other receivables	119,882	179,172
Financial assets at fair value through profit and loss	15,565,135	31,399,803
Bank deposits	842,032	11,357,697
Cash and cash equivalents	2,537,297	30,989,211
Current tax liabilities	26,739	74,747
<b>Total current assets</b>	<b>26,314,704</b>	<b>81,526,954</b>
<b>Total assets</b>	<b>271,166,859</b>	<b>126,831,432</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	140,000,000	140,000,000
Reserves	117,668,057	(16,231,519)
<b>Total equity</b>	<b>257,668,057</b>	<b>123,768,481</b>
<b>Non-current liabilities</b>		
Long-term loans	9,902,172	-
<b>Total non-current liabilities</b>	<b>9,902,172</b>	<b>-</b>
<b>Current liabilities</b>		
Current long-term loan instalments	483,410	-
Provision for losses of affiliates	2,423,255	2,414,951
Trade and other creditors	689,965	648,800
<b>Total current liabilities</b>	<b>3,596,630</b>	<b>3,062,951</b>
<b>Total equity and liabilities</b>	<b>271,166,859</b>	<b>126,831,432</b>
<b>Net assets per share – cents</b>	<b>128,83</b>	<b>61.88</b>

# DEMETRA INVESTMENT PUBLIC LIMITED

## CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 December 2019

	2019 €	2018 €
<b>Cash flow from operating activities</b>		
Profit for the year before taxation	135,049,802	6,143,420
Adjustments for:		
Depreciation of intangible fixed assets	82,409	90,742
Profit from revaluation of intangible fixed assets	(99,480)	(61,510)
Profit from disposal and revaluation of financial assets at fair value through profit and loss	(10,413,909)	(5,576,772)
Profit from sale and revaluation of immovable property for investment	(584,494)	(123,229)
Negative goodwill	(119,850,066)	-
Provision/(Reversal of provision) for share in loss from affiliates	8,304	(413,656)
Share in profit from affiliates	(4,043,164)	-
(Reversal of provision)/provision for anticipated credit losses	(256,015)	116,817
Loan interest payable	254,043	-
<b>Net cash flow before changes in working capital</b>	147,430	175,812
Decrease in inventories	302,705	211,000
(Increase) / decrease in other receivables	59,290	(19,399)
Increase in net receivables from affiliates	(196,723)	(196,417)
Net purchases and sales of financial assets at fair value through profit and loss	(49,376,296)	35,694,482
Increase / (decrease) in trade and other creditors	41,965	(17,434)
Decrease / (increase) in bank deposits	10,785,827	(6,154,332)
Redemption of financial assets	-	300,000
Purchase of immovable property for investment	(347,085)	(556,521)
Sale of immovable property for investment	-	300,000
<b>Cash (for) / from operating activities</b>	(38,582,887)	29,737,191
Tax received	57,113	65,386
<b>Net cash (for)/from operating activities</b>	(38,525,774)	29,802,577
<b>Cash flow from investing activities</b>		
Purchase of intangible fixed assets	(57,679)	(36,181)
<b>Net cash for investing activities</b>	(57,679)	(36,181)
<b>Cash flow from financing activities</b>		
Proceed from new loan	10,278,005	-
Loan repayment	(146,466)	-
<b>Net cash from financing activities</b>	10,131,539	-
<b>Net (decrease)/ increase in cash and cash equivalents</b>	(28,451,914)	29,766,396
<b>Cash and cash equivalents at beginning of year</b>	30,989,211	1,222,815
<b>Cash and cash equivalents at end of year</b>	2,537,297	30,989,211

## DEMETRA INVESTMENT PUBLIC LIMITED

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2019

	Share capital €	Exchange difference reserve €	Negative goodwill reserve €	Investments reserve €	Accumulated Losses €	Total equity €
<b>Balance as at 1 January 2018</b>	140,000,000	319,437	-	(8,531)	(21,937,912)	118,372,994
Effect of the implementation of IFRS9	-	-	-	-	(571,505)	(571,505)
<b>Adjusted balance as at 1 January 2018</b>	<b>140,000,000</b>	<b>319,437</b>	-	(8,531)	(22,509,417)	117,801,489
Net profit for the year after taxation	-	-	-	-	5,982,041	5,982,041
Other total income for the year after taxation	-	-	*	8,531	-	8,531
Contribution for defence in deemed distribution of dividend	-	-	*	-	(23,580)	(23,580)
<b>Balance as at 31 December 2018 / 1 January 2019</b>	140,000,000	319,437	-	-	(16,550,956)	123,768,481
Net profit for the year after taxation	-	-	-	-	134,333,642	134,333,642
Transfer between reserves	-	-	119,850,066	-	(119,850,066)	-
Other total expenses for the year after taxation	-	-	-	-	(219,134)	(219,134)
Other transactions with shareholders	-	-	-	-	(214,932)	(214,932)
<b>Balance as at 31 December 2019</b>	140,000,000	319,437	119,850,066	-	(2,501,446)	257,668,057