## INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

for the period from 1 January 2020 to 31 March 2020

Name		Quarter ended 31 March	
Income         €         €           Income from interest         50.603         60.205           Income from rent         308.251         257.383           Profit from financial assets         -         5.490.701           Operating expenses         (624.946)         (688.274)           Loss from financial assets         (2.714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           (Net loss) / net profit for the period         (3.560.990)         5.381.600           Other comprehensive expenses         (4777.370)         -           Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370)         -           Share in loss from affiliates         (777.370)         -           Total (expenses) / income for the period         (4.338.360)         5.381.600           (Loss) / earnings per			
Income         Income from interest         50.603         60.205           Income from rent         308.251         257.383           Profit from financial assets         -         5.490.701           Operating expenses         (624.946)         (688.274)           Loss from financial assets         (2.714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           Other comprehensive expenses         (7.357)         (12.246)           Other comprehensive expenses         (7.357)         (7.2.246)           Other comprehensive expenses         (7.77.370)         -           Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (7.77.370)         -           Share in loss from affiliates         (7.77.370)         -           Total (expenses) / income for the period         (4.338.360)         5.381.600 </th <th></th> <th>2020</th> <th>2019</th>		2020	2019
Income from interest   10.000   10.00		€	€
Note	Income		
Profit from financial assets         -         5.490.701           Operating expenses         (624.946)         (688.274)           Loss from financial assets         (2.714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           Other comprehensive expenses         (1000)         1.000           Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370)         -           Share in loss from affiliates         (777.370)         -           Total (expenses) / income for the period         (4.338.360)         5.381.600           (Net loss) / earnings per share – cents         (1.78)         2.69           Total (expenses) / income attributable to:         (4.338.360)         5.381.600			
Operating expenses         358.854         5.808.289           Loss from financial assets         (624.946)         (688.274)           Loss from financial assets         (2714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           (Net loss) / net profit for the period         (3.560.990)         5.381.600           Other comprehensive expenses         (777.370)         -           Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370)         -           Share in loss from affiliates         (777.370)         -           Total (expenses) / income for the period         (4.338.360)         5.381.600           (Net loss) / earnings per share – cents         (1.78)         2.69           Total (expenses) / income attributable to:         (2.350.990)         5.381.600           Company shareholders         (4.338.360) <td></td> <td>308.251</td> <td></td>		308.251	
Operating expenses         (624.946)         (688.274)           Loss from financial assets         (2.714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           (Net loss) / net profit for the period         (3.560.990)         5.381.600           Other comprehensive expenses         Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370)         -           Share in loss from affiliates         (777.370)         -         -           Total (expenses) / income for the period         (4.338.360)         5.381.600           (Net loss) / earnings per share – cents         (1.78)         2.69           Total (expenses) / income attributable to:         (4.338.360)         5.381.600	Profit from financial assets	-	5.490.701
Operating expenses         (624.946)         (688.274)           Loss from financial assets         (2.714.903)         -           Reversal of anticipated credit losses         8.035         279.100           Finance costs         (90.945)         (32.394)           (provision) / provision reversal for share in loss from affiliates         (27.508)         27.125           Share in loss from affiliates         (462.220)         -           (Loss) / profit before taxation         (3.553.633)         5.393.846           Taxation         (7.357)         (12.246)           (Net loss) / net profit for the period         (3.560.990)         5.381.600           Other comprehensive expenses         Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370)         -           Share in loss from affiliates         (777.370)         -         -           Total (expenses) / income for the period         (4.338.360)         5.381.600           (Net loss) / net profit attributable to:         (3.560.990)         5.381.600           (Loss) / earnings per share – cents         (1.78)         2.69           Total (expenses) / income attributable to:         (4.338.360)         5.381.600		250.054	F 000 200
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Reversal of anticipated credit losses Finance costs (p0.945) (32.394) (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision for the period (provision) / provision reversal for share in loss from affiliates (provision) / provision from textributable to: (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision reversal for share in loss from affiliates (provision) / provision from from affiliates (provision) / provision from from affiliates (provision) / provision from affili		•	(688.274)
Finance costs (provision) / provision reversal for share in loss from affiliates         (90.945) (32.394) (27.508)         (32.394) (27.508)         27.125           Share in loss from affiliates         (462.220) -         -           (Loss) / profit before taxation         (3.553.633) 5.393.846           Taxation         (7.357) (12.246)           (Net loss) / net profit for the period         (3.560.990) 5.381.600           Other comprehensive expenses Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods         (777.370) -           Share in loss from affiliates         (777.370) -           Total (expenses) / income for the period         (4.338.360) 5.381.600           (Net loss) / net profit attributable to:         (3.560.990) 5.381.600           (Loss) / earnings per share – cents         (1.78) 2.69           Total (expenses) / income attributable to:         (4.338.360) 5.381.600           Company shareholders         (4.338.360) 5.381.600		•	-
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Share in loss from affiliates (462.220) - (Loss) / profit before taxation (3.553.633) 5.393.846  Taxation (7.357) (12.246)  (Net loss) / net profit for the period (3.560.990) 5.381.600  Other comprehensive expenses Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods Share in loss from affiliates (777.370) -  Total (expenses) / income for the period (4.338.360) 5.381.600  (Net loss) / net profit attributable to: Company shareholders (3.560.990) 5.381.600  (Loss) / earnings per share – cents (1.78) 2.69  Total (expenses) / income attributable to: Company shareholders (4.338.360) 5.381.600			
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Taxation (7.357) (12.246)  (Net loss) / net profit for the period (3.560.990) 5.381.600  Other comprehensive expenses Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods Share in loss from affiliates (777.370) -  Total (expenses) / income for the period (4.338.360) 5.381.600  (Net loss) / net profit attributable to: Company shareholders (3.560.990) 5.381.600  (Loss) / earnings per share – cents (1.78) 2.69  Total (expenses) / income attributable to: Company shareholders (4.338.360) 5.381.600			
(Net loss) / net profit for the period (3.560.990) 5.381.600  Other comprehensive expenses Items which may be reclassified to the consolidated statement of profit or Ioss in subsequent periods Share in loss from affiliates (777.370) -  Total (expenses) / income for the period (4.338.360) 5.381.600  (Net loss) / net profit attributable to: Company shareholders (3.560.990) 5.381.600  (Loss) / earnings per share – cents (1.78) 2.69  Total (expenses) / income attributable to: Company shareholders (4.338.360) 5.381.600	(Loss) / profit before taxation	(3.553.633)	5.393.846
Other comprehensive expenses Items which may be reclassified to the consolidated statement of profit or Ioss in subsequent periods Share in loss from affiliates  Total (expenses) / income for the period (Net loss) / net profit attributable to: Company shareholders (1.78)  Total (expenses) / income attributable to: Company shareholders (1.78)  Total (expenses) / income attributable to: Company shareholders (1.78)  Total (expenses) / income attributable to: Company shareholders (1.38.360)  Total (expenses) / income attributable to: Company shareholders (1.38.360)  Total (expenses) / income attributable to:	Taxation	(7.357)	(12.246)
Items which may be reclassified to the consolidated statement of profit or loss in subsequent periods Share in loss from affiliates (777.370) -  Total (expenses) / income for the period (4.338.360) 5.381.600 (Net loss) / net profit attributable to: Company shareholders (3.560.990) 5.381.600 (Loss) / earnings per share – cents (1.78) 2.69  Total (expenses) / income attributable to: Company shareholders (4.338.360) 5.381.600	(Net loss) / net profit for the period	(3.560.990)	5.381.600
Ioss in subsequent periods Share in loss from affiliates  Total (expenses) / income for the period (Net loss) / net profit attributable to: Company shareholders (Loss) / earnings per share – cents  Total (expenses) / income attributable to: Company shareholders (1.78)  Total (expenses) / income attributable to: Company shareholders (4.338.360)  5.381.600	Other comprehensive expenses		
Share in loss from affiliates (777.370) -  Total (expenses) / income for the period (4.338.360) 5.381.600  (Net loss) / net profit attributable to:  Company shareholders (3.560.990) 5.381.600  (Loss) / earnings per share – cents (1.78) 2.69  Total (expenses) / income attributable to:  Company shareholders (4.338.360) 5.381.600	Items which may be reclassified to the consolidated statement of profit or		
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(Net loss) / net profit attributable to: Company shareholders(3.560.990)5.381.600(Loss) / earnings per share – cents(1.78)2.69Total (expenses) / income attributable to: Company shareholders(4.338.360)5.381.600	Total (aymanasa) / income for the marind	(4 229 260)	F 391 600
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Company shareholders (4.338.360) 5.381.600	(Loss) / earnings per snare – cents	(1.78)	2.69
Company shareholders (4.338.360) 5.381.600	Total (expenses) / income attributable to:		
		(4.338.360)	5 381 600
Comprehensive (expenses) / income per share – cents (2.17) 2.69	Sompany shareholders	(=1550.500)	3.331.000
	Comprehensive (expenses) / income per share – cents	(2.17)	2.69

### **DEMETRA INVESTMENTS**

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2020

	31 March 2020 €	31 December 2019 €
ASSETS		
Non-current assets		
Intangible fixed assets	1.573.311	1.590.565
Investments in affiliates	197.844.447	199.084.037
Investment property	32.738.395	32.646.596
Receivables from affiliates	11.280.153	11.230.249
Deferred taxation	300.708	300.708
Total non-current assets	243.737.014	244.852.155
Current assets		
Inventories	7.243.660	7.223.619
Other receivables	118.113	119.882
Financial assets at fair value through profit and loss	12.850.232	15.565.135
Bank deposits	849.966	842.032
Cash and cash equivalents	1.507.083	2.537.297
Current tax liabilities	26.269	26.739
Total current assets	22.595.323	26.314.704
Total assets	266.332.337	271.166.859
NET POSITION AND LIABILITIES		
Equity		
Share capital	140.000.000	140.000.000
Reserves	113.329.697	117.668.057
Total equity	253.329.697	257.668.057
Non-current liabilities		
Long-term loans	9.909.172	9.902.172
Total non-current liabilities	9.909.172	9.902.172
Current liabilities		
Current portion of long-term loans	9.137	483.410
Provision for losses of affiliates	2.450.763	2.423.255
Trade and other creditors	640.568	689.965
Total current liabilities	3.100.468	3.596.630
Total equity and liabilities	266.332.337	271.166.859
Net asset value per share – cents	126.66	128.83

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the period 1 January 2020 to 31 March 2020

	Quarter ended		
	31 Ma	-	
	2020	2019	
Cook flow from an artists a still the	€	€	
Cash flow from operating activities	(2 552 622)	E 202 046	
(Loss) / profit before taxation	(3.553.633)	5.393.846	
Adjustments for:		24.252	
Depreciation of intangible fixed assets	20.062	21.252	
(Loss) /(gain) on disposal and revaluation of financial assets at fair value		<b>,</b>	
through profit and loss	2.714.903	(5.490.701)	
Loss on sale of fixed assets	2.101	<del>-</del>	
Provision / (provision reversal) for share in loss from affiliates	27.508	(27.125)	
Share in loss from affiliates	462.220	-	
Reversal of anticipated credit losses	(7.394)	(275.993)	
Loan interest payable	87.295	-	
Net cash flow before changes in working capital	(247.478)	(378.721)	
Increase in inventories	(20.041)	(10.000)	
Decrease in other receivables	1.769	34.927	
Net purchases and sales of financial assets at fair value through profit and			
loss	-	(39.384.826)	
Increase in receivables from affiliates	(49.904)	(48.507)	
Decrease in bank deposits	-	11.310.414	
(Decrease) / increase in trade and other creditors	(49.397)	50.690	
Purchase of investment property	(91.799)	(14.543)	
Cash for operating activities	(456.850)	(28.440.566)	
Tax paid	(6.887)	(934)	
Net cash for operating activities	(463.737)	(28.441.500)	
Cash flow from investing activities	-		
Purchase of intangible fixed assets	(4.909)	(1.309)	
Net cash for investing activities	(4.909)	(1.309)	
Cash flow from financing activities	, ,	,	
Repayment of loans	(561.568)	-	
Net cash for financing activities	(561.568)	-	
Net decrease in cash and cash equivalents	(1.030.214)	(28.442.809)	
Cash and cash equivalents at beginning of period	2.537.297	30.989.211	
Cash and cash equivalents at end of period	1.507.083	2.546.402	

### **DEMETRA INVESTMENTS**

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period from 1 January 2020 to 31 March 2020

	Share capital	reserve goodwi	Negative goodwill reserve	Accumulated Losses	Total equity
	€	€	€	€	€
Balance as at 1 January 2019	140.000.000	319.437	-	(16.550.956)	123.768.481
Profit for the period	-	-	-	5.381.600	5.381.600
Balance as at 31 March 2019	140.000.000	319.437	-	(11.169.356)	129.150.081
Balance as at 1 January 2020	140.000.000	319.437	119.850.066	(2.501.446)	257.668.057
Loss for the period	-	-	-	(3.560.990	(3.560.990)
Other comprehensive expenses for the period	-	-	-	(777.370)	(777.370)
Balance as at 31 March 2019	140.000.000	319.437	119.850.066	(6.839.806)	253.329.697