

DEMETRA INVESTMENTS

Approval of the appointment of Compliance Officer under the Corporate Governance Code

It is announced that today the Company appointed Dr. Nearchos Ioannou as Compliance Officer under the Corporate Governance Code.

Dr. Nearchos Ioannou has been member of the Company's Board of Directors since 2009. He studied at the Free University of West Berlin from where he obtained in 1984 a degree in Political Economy while from 1983 until 1984 he was a lecturer at the Institute of Sociology of the same university. From 1984 to 1985, he attended a training programme at Dresdner Bank AG, Duesseldorf. In 1989, he completed his PhD at the Free University of West Berlin. During the 1985-1990 period, he worked as senior officer at Dresdner Bank AG, Duesseldorf. From 1990 to 2006, he was manager of the International Business Unit at the Bank of Cyprus and from 2006 to 2017 general manager of Limassol Cooperative Bank while from February 2017 to August 2018, he was Director of the International Affairs Department at the Cyprus Cooperative Bank. From 2016 to 2020, he worked as lecturer at the Cyprus University of Technology (TEPAK) in finance. Since August 2020, he is Managing Director of Demetra Holdings Plc. He was on the board of directors of a number of companies (Limassol Cooperative Savings Bank, Central Cooperative Bank, Cooperative Computer Society, NIPD) and since 2019 he is on the board of directors of Lordos Hotels (Holdings) Public Ltd and Golden Coast Ltd (Chairman). In addition, he writes books and theatrical plays and he likes painting and music.