

DEMETRA HOLDINGS PLC

Re: Crisis in Ukraine – Economic Consequences, Risks and Uncertainties

In view of informing shareholders and investors in general as fully as possible, Demetra Holdings Plc (the “Group”) wishes to announce that the Group’s activities have not (for the time being) been affected by the crisis in Ukraine.

The Group does not have any operations in Russia and Ukraine, nor any direct exposure to investments related to these countries.

However, the consequences of the crisis on the Cypriot and global economy and more specifically on the stock markets, the banking sector, the tourist industry and the land and real estate sector, in which the Group is directly or indirectly engaged, may affect the Group’s results.

The Group’s Board of Directors is closely monitoring the situation and taking all necessary measures in order to manage the relevant risks, ensure the Group’s compliance with the sanctions imposed on Russia and mitigate the impacts on the Group’s activities and financial performance. No predictions on the extent of these impacts can reasonably be made at this stage. These will depend on the duration and intensity of the crisis and its impact on the Cypriot and the global economy, factors which remain uncertain at this stage.

Further announcements will follow if necessary, based on future developments.

Thanasis Liasides
Secretary

23 March 2022