

## DEMETRA HOLDINGS PLC

26 July 2023

### **Decisions of Annual General Meeting**

We wish to announce that the Company's 23<sup>rd</sup> Annual General Meeting, held on Wednesday, 26 July 2023, at the Company's registered office, was attended either in person or by proxy, by 3 shareholders, representing 59,233,148 shares, i.e. 29.62% of the Company's issued share capital.

The Agenda included the Ordinary Business and one Special Business. No issues were raised pursuant to Article 127B of the Companies Law and Provision D.2.1.e) of the Corporate Governance Code.

During the transaction of business, the Management Report and the Consolidated Management Report, the Annual Corporate Governance Report of the Board of Directors and the Remunerations Policy, the Audited Financial Statements of the Company and the Group for the year ended 31 December 2022, as well as the Auditors' Report ("Financial Statements 2022") were submitted and the Remunerations Policy was approved.

During the Annual General Meeting, the shareholders took the floor and spoke.

Directors, Messrs George Kourris, Dr. Nearchos Ioannou, Varnavas Irinarchos and Demetrios Philippides retired by rotation and were re-elected. Dr. Cleanthis Chandriotis who had been appointed by the Board of Directors was elected by the General Meeting. Mr. Andis Skordis retired and did not offer himself for re-election.

The remuneration of the Chairman and of the non-executive directors remained at the same levels.

Grant Thornton (Cyprus) Ltd were re-appointed Statutory Auditors of the Company and the Board of Directors was authorized to determine their fees.

By Special Resolution, the Board of Directors was authorized to buy its own shares. The Special Resolution provides as follows:

*"That the Company's Board of Directors be authorised and is hereby authorised to buy back for the account of the Company its own shares within twelve months from the date of this resolution, with the following terms and conditions:*

1. *The shares may be acquired by private agreement or from the financial market with the distribution of realised and undistributed gains and/or as otherwise permitted by the Law.*
2. *The total nominal value of the shares to be acquired and held, including the shares held by the Company and/or a third party for the account of the Company, will not exceed, at any time, ten per cent (10%) of the issued capital or twenty-five per cent (25%) of the mean value of the transactions traded during the thirty-day period preceding any acquisition, whichever is lower.*
3. *The shares to be acquired will be held for a period not exceeding two years.*
4. *The maximum purchase price of the shares shall not exceed five per cent (5%) of the mean purchase price of the share over the last five trading sessions preceding the buy back and there is no restriction on the minimum price.*
5. *The relevant laws and regulations in force from time to time shall be complied with.”*

Yours,

Dr. Nearchos Ioannou  
Secretary