

3 April 2024

Re: Profit Warning for the First Quarter of 2024

In order to better inform shareholders and investors in general, Demetra Holdings Plc (the “Company”, the “Group”) announces that, based on the indications to date and without having at its disposal the results of Hellenic Bank Public Company Ltd (“Hellenic Bank”) and Verendrya Ventures Limited (“Verendrya”) for the first quarter of 2024, it expects to register marginal losses in the first quarter of 2024, as against profits in the corresponding period of 2023.

The comparison is inevitably made with the corresponding comparable data of the first quarter of 2023, in other words without including the results of Hellenic Bank and Verendrya. The results include the Company’s other activities as well as the Group’s other investments on the Cyprus Stock Exchange, which registered significantly reduced profits in the first quarter of 2024.

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CEO