

28 June 2024

Re: Profit Warning for the First Half of 2024

In order to better inform shareholders and investors in general, Demetra Holdings Plc (the “Company”, the “Group”) announces that, based on the indications to date, the Group’s profitability in the first half of 2024, excluding the results of Hellenic Bank Public Company Ltd (“Hellenic Bank”) and Verendrya Ventures Limited (“Verendrya”), is expected to be decreased compared to the corresponding period of 2023.

The comparison is inevitably made with the corresponding comparable data of the first half of 2023, in other words without including the financial results of Hellenic Bank and Verendrya, as the Company does not have at its disposal the financial results of these two companies for the first of half of 2024. The results include the Group’s other investments on the Cyprus Stock Exchange, which registered significantly reduced profits, as well as its other activities.

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