

17 April 2025

**ANNOUNCEMENT OF THE RESULT OF THE TAKEOVER BID TO THE SHAREHOLDERS
OF DEMETRA HOLDINGS PLC**

According to the announcement of Logicom Services Limited (the “**Offeror**”), published on 16 April 2025 (the “**Announcement**”), the process of acceptance of the mandatory takeover bid (the “**Takeover Bid**”) for the acquisition of up to 100% of the issued share capital of Demetra Holdings Plc (the “**Company**” or “**Demetra**” or the “**Offeree Company**”), submitted on 17 January 2025, was completed on 14 April 2025.

According to the Announcement, on the date of the announcement of the submission of the mandatory Takeover Bid by the Offeror (17 January 2025), the Offeror held directly 76,984.453 ordinary shares of the Company, of a nominal value of €0.70 each, representing 38.492% of the Company’s total issued share capital, and indirectly - together with the persons who are considered under the Takeover Bids L. 41(I)/2007, as amended (the “**Law**”), to be acting in concert with the Offeror - 76,985,841 shares representing 38.493% of the Company’s total issued share capital.

The Announcement further states the following:

“During the Takeover Bid period, i.e. from 05 March 2025 to 14 April 2025, the Offeror acquired 16.456 additional shares representing 0,008% of the Offeree Company at €1.55 per share, therefore securing 38.500% of the issued share capital of Demetra.

According to the Takeover Bid results, the total percentage of acceptance of the Takeover Bid reached 2.013%, as Acceptance and Transfer Forms were submitted for 4,025,128 shares of the Offeree Company.

The total percentage of acceptance, added to the 38.500% (77,000,909 shares) directly held by the Offeror at the expiry of the Takeover Bid on 14 April 2025, secures to the Offeror with a total direct shareholding of 40.513% (81,026,037 shares) in the issued share capital of the Offeree Company.

Pursuant to the terms of the Takeover Bid and in accordance with the provisions of Article 10(1) of the Law, in view of the fact that the total percentage of acceptance added to the securities held directly and indirectly by the Offeror does not grant the Offeror more than 50% of the voting rights of the Offeree Company, the Takeover Bid is not successful and therefore the Offeror is not entitled to accept any percentage of the shares offered. It is also noted that the Offeror will not carry any voting rights for the shares acquired by the Offeror during the Period of Acceptance.”

On behalf of DEMETRA HOLDINGS PLC

Dr. Cleanthis (Athos) Chandriotis

CEO