

Consolidated profit and loss account

For the year ended December 31, 2012

	2012 €	2011 €
Income	1.906.449	1.898.421
Cost of sales	(1.410.752)	(1.553.093)
Gross profit	495.697	345.328
Other income	8.810	17.388
Selling and distribution expenses	(287.522)	(244.166)
Administrative expenses	(454.227)	(504.847)
Loss from operations	(237.242)	(386.297)
Amortization of goodwill	(256.491)	(37.589)
Impairment of subsidiary	(18.619)	-
Finance income	(176.782)	(148.624)
Finance cost		
Net finance cost	(176.782)	(148.624)
Loss before taxation	(689.134)	(572.510)
Taxation	22.672	43.579
Net loss for the year	(666.462)	(528.931)
Net loss attributable to:		
Shareholders of the Company	(666.462)	(528.931)
Minority interest		
	(666.462)	(528.931)
Loss per share:	<hr/>	
Basic loss per share (cent)	(4,93)	(3,92)
Fully diluted loss per share (cent)	(4,93)	(3,92)
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Balance sheet as at December 31, 2012

Assets	2012	2011
Non current assets	€	€
Property, plant and equipment		
Intangible assets		
Financial assets available for sale	5.436.353	5.170.752
	-	-
	21.580	21.580
	5.457.933	5.448.823
Current assets	1.086.846	1.098.145
Stock	1.550.484	1.509.037
Trade and other debtors		
Financial assets at fair value via the results		
Cash available and equivalent	215	215
	36.896	28.232
	2.674.805	2.635.629
Total assets	8.132.738	8.084.452
Equity and liabilities		
Capital and reserves		
Share capital	4.592.196	4.592.196
Share premium	98.673	98.673
Difference from conversion of share capital in euros	23.235	23.235
Revaluation reserves	2.752.855	2.267.928
Exchange difference reserve	491	491
Income reserve	(3.465.172)	(2.798.710)
	4.002.278	4.183.813
Non short term liabilities	421.447	517.346
Borrowing	453.277	446.300
Deferred tax liabilities		
	874.724	963.646
Short term liabilities	1.330.013	1.269.463
Trade and other creditors	1.903	35.914
Current tax liabilities	1.923.820	1.631.616
Borrowing		
	3.255.736	2.936.993
Total liabilities	4.130.460	3.900.639
Total equity and liabilities	8.132.738	8.084.452

