

## DISPLAY ART PLC

### Consolidated Statement of Profit and Loss and Other Total Income for the year ended 31 December 2021

	2021	2020
	€	€
<b>Income</b>	<b>954.203</b>	553.729
Cost of sales	<u>(1.154.137)</u>	<u>(626.908)</u>
<b>Gross loss</b>	<b>(199.934)</b>	(73.179)
Other operating income	<b>437.775</b>	271.785
Distribution and sales expenses	<b>(69.908)</b>	(125.637)
Administrative costs	<b>(155.558)</b>	(195.932)
Net loss of impairment of assets and contractual assets	-	81
<b>Operating profit / (loss)</b>	<b>12.375</b>	<u>(122.882)</u>
Finance costs	<u>(42.290)</u>	<u>(64.525)</u>
<b>Loss before taxation</b>	<b>(29.915)</b>	(187.407)
Taxation	-	19.873
<b>Net loss for the year</b>	<u><b>(29.915)</b></u>	<u>(167.534)</u>
<b>Other Total Income</b>		
Deferred taxation in revaluation of land and buildings	-	(567)
Impairment of financial assets at fair value through Other		
Total Income	-	(651)
<b>Other Total Income for the year</b>	<u>-</u>	<u>(1.218)</u>
<b>Total Income for the year</b>	<u><b>(29.915)</b></u>	<u>(168.752)</u>
<b>Loss per share attributed to the shareholders of the parent company (cents)</b>	<u><b>(0.22)</b></u>	<u>(1.24)</u>

## DISPLAY ART PLC

### Consolidated Statement of Financial Position for the year ended 31 December 2021

	2021 €	2020 €
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3.270.235	3.429.823
Intangible assets	2.618	801
Financial assets at fair value through Other Total Income	13.225	13.224
	<b>3.286.078</b>	<b>3.443.848</b>
<b>Current assets</b>		
Inventories	506.704	569.639
Trade and other receivables	270.102	132.219
Financial assets at fair value through profit and loss	277	277
Cash and cash equivalents	13.735	2.194
	<b>790.818</b>	<b>705.329</b>
<b>Total assets</b>	<b>4.076.896</b>	<b>4.149.177</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	4.592.196	4.592.196
Share premium reserve	98.673	98.673
Revaluation reserve	2.717.109	2.648.496
Difference from conversion of share capital into euro reserve	-	23.235
Accumulated losses	(6.650.761)	(6.575.145)
<b>Total equity</b>	<b>757.217</b>	<b>787.455</b>
<b>Non-current liabilities</b>		
Borrowings	1.490.293	1.112.936
Deferred tax liabilities	438.033	438.033
	<b>1.928.326</b>	<b>1.550.969</b>
<b>Current liabilities</b>		
Trade and other creditors	457.789	869.238
Borrowings	911.581	940.623
Finance lease liabilities	21.307	-
Current tax liabilities	676	892
	<b>1.391.353</b>	<b>1.810.753</b>
<b>Total liabilities</b>	<b>3.319.679</b>	<b>3.361.722</b>
<b>Total equity and liabilities</b>	<b>4.076.896</b>	<b>4.149.177</b>

## DISPLAY ART PLC

### Consolidated Statement of Changes in Equity for the year ended 31 December 2021

	Share Capital €	Share premium reserve €	Fair value reserve – land and buildings €	Capital reserve €	Accumulated losses €	Total €
<b>Balance as at 1 January 2020</b>	<b>4.592.196</b>	<b>98.673</b>	<b>2.695.092</b>	<b>23.235</b>	<b>(6.452.989)</b>	<b>956.207</b>
Net loss for the year	-	-	-	-	(167.534)	(167.534)
<b>Transactions with shareholders</b>						
Other total loss for the period after taxation	-	-	(1.218)	-	-	(1.218)
<b>Balance as at 31 December 2020 / 1 January 2021</b>	<b>4.592.196</b>	<b>98.673</b>	<b>2.693.874</b>	<b>23.235</b>	<b>(6.620.523)</b>	<b>787.455</b>
Net loss for the year	-	-	-	-	(29.915)	(29.915)
<b>Transactions with shareholders</b>						
Contribution for defence and NHS in deemed dividend distribution	-	-	-	-	(323)	(323)
Total transactions with owners	-	-	-	-	(323)	(323)
<b>Balance as at 31 December 2021</b>	<b>4.592.196</b>	<b>98.673</b>	<b>2.693.874</b>	<b>23.235</b>	<b>(6.650.761)</b>	<b>757.217</b>

**DISPLAY ART PLC****Consolidated Statement of Cash Flows  
for the year ended 31 December 2021**

	2021 €	2020 €
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(29.915)	(187.407)
Adjustments for:		
Depreciation of property, plant and equipment	167.908	197.978
Exchange difference from conversion of non-current assets in foreign currency	13.224	-
Depreciation of computer programmes	2.039	940
Gain on sale of property, plant and equipment	(546)	-
Charge for impairment in the value of securities at fair value through Other Total Income	-	651
Debit interest	36.320	57.880
Impairment of doubtful receivables	-	22.936
Impairment in the value of inventories	-	43.923
Capitalisation of reserves	-	36.751
	<b>189.030</b>	<b>173.652</b>
<b>Changes in working capital:</b>		
Decrease in inventories	62.935	-
Increase in receivables	(182.431)	(133.219)
Increase in trade and other creditors	52.751	869.238
<b>Cash from operations</b>	<b>122.285</b>	<b>909.671</b>
Tax refunded	60	615
<b>Net cash from operations</b>	<b>122.345</b>	<b>910.286</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for acquisition of intangible assets	(3.856)	(32.144)
Payment for acquisition of property, plant and equipment	(2.024)	(63.483)
Payment for acquisition of investments in subsidiaries	-	1
Proceeds from sale of property, plant and equipment	546	-
<b>Net cash for investing activities</b>	<b>(5.334)</b>	<b>(95.626)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan repayments	(100.078)	(110.242)
Repayments of finance lease liabilities	(15.884)	-
Proceeds from new loans	-	305.000
Interest paid	(36.320)	(57.880)
<b>Net cash (for) / from financing activities</b>	<b>(152.282)</b>	<b>136.878</b>
<b>Net (decrease)/increase in cash and bank overdrafts</b>	<b>(35.271)</b>	<b>951.538</b>
Cash and cash equivalents at beginning of year	(862.575)	(1.814.113)
<b>Cash and cash equivalents at end of year</b>	<b>(897.846)</b>	<b>(862.575)</b>