

ANNOUNCEMENT

Cyprus Stock Exchange Nicosia

30 December 2015

Subject: Profit warning for the year ending 31 December 2015

Pursuant to the CSE and CySEC regulations and in order to fully inform the shareholders and the investing public in general, we wish to inform you that the results for the year ending 31 December 2015 are expected to be lower than those of the corresponding period of 2014.

This is attributable to the exchange loss due to the conversion of the company's loan from Swiss Francs to Euro on 30 June 2015.

Yours Sincerely

Anastasia Tsokkou

Chairman of the Board of Directors

Att.: Cyprus Exchange and Securities Commission