

**ELLINAS FINANCE PUBLIC COMPANY LIMITED**CONSOLIDATED INCOME STATEMENTFor the period ended June 30, 2013

	30/06/2013	30/06/2012
	€	€
Income	400,698	748,290
Staff cost	(155,976)	(166,906)
Depreciations	(19,675)	(21,316)
Other income from operations	3,011	4,882
Administrative and other expenses	(1,011,127)	(1,105,276)
<b>Loss from operations before net finance cost</b>	<b>(783,069)</b>	<b>(540,326)</b>
Finance income	23,577	36,328
Finance cost	(3,029)	(5,446)
<b>Net finance income</b>	<b>20,548</b>	<b>30,882</b>
Net loss from investment activities	(244,394)	(169,822)
<b>Loss before taxation</b>	<b>(1,006,915)</b>	<b>(679,266)</b>
Taxation	(6,492)	(4,696)
<b>Loss for the year</b>	<b>(1,013,407)</b>	<b>(683,962)</b>
Basic loss per share (cent)	<b>(6.33)</b>	<b>(4.27)</b>

	June 30 2013 €	December 31 2012 €
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	66.578	67.968
Investment property	979.651	990.740
Intangible assets	3.888	7.462
Investments held to maturity	8.944	8.944
Financial assets available for sale	130.508	56.106
	<b>1.189.569</b>	1.131.220
<b>Current assets</b>		
Trade and other debtors	6.643.097	7.032.011
Financial assets at fair value via the results	18.549	80.275
Tax receivable	96.790	95.816
Cash in hand and at bank	1.809.330	2.666.417
	<b>8.567.766</b>	8.874.519
<b>TOTAL ASSETS</b>	<b>9.757.335</b>	11.005.739
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	9.920.000	9.920.000
Fair value reserve – financial assets available for sale	0	0
Income reserve	(867.523)	145.884
	<b>9.052.477</b>	10.065.884
<b>Short term liabilities</b>		
Bank overdraft	0	360.214
Trade and other liabilities	704.858	579.641
	<b>704.858</b>	939.855
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9.757.335</b>	11.005.739