

**ELLINAS FINANCE PUBLIC
COMPANY LIMITED**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME**

For the year ended 31 December 2013

	Note	2013 €	2012 €
Revenue	4	814.278	1.524.055
Other operating income	5	6.153	16.408
Staff cost	7	(332.198)	(350.286)
Depreciation		(40.246)	(55.538)
Administration and other expenses		<u>(1.540.082)</u>	<u>(2.390.712)</u>
Operating loss before net finance income	6	<u>(1.092.095)</u>	<u>(1.256.073)</u>
Finance income		51.356	75.762
Finance expense		<u>(6.607)</u>	<u>(6.760)</u>
Net finance income	8	<u>44.749</u>	<u>69.002</u>
Net loss from investing activities	9	<u>(386.367)</u>	<u>(205.159)</u>
Loss before tax		(1.433.713)	(1.392.230)
Tax	10	<u>(13.463)</u>	<u>(11.319)</u>
Loss for the year		<u>(1.447.176)</u>	<u>(1.403.549)</u>
Other comprehensive income			
<i>Items that may be classified subsequently to profit or loss:</i>			
Available-for-sale financial assets - Transfer to statement of profit or loss from disposal		-	15.640
Available-for-sale financial assets – Transfer to statement of profit or loss due to impairment		<u>-</u>	<u>13.297</u>
Other comprehensive income for the year after tax		<u>-</u>	<u>28.937</u>
Total comprehensive income for the year		<u>(1.447.176)</u>	<u>(1.374.612)</u>
Basic and fully diluted earnings per share (cent)	12	<u>(9,04)</u>	<u>(8,77)</u>

The notes on pages 24 to 61 are an integral part of these financial statements.

**ELLINAS FINANCE PUBLIC
COMPANY LIMITED**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2013

	Note	2013 €	2012 €
Assets			
Non-current assets			
Property, plant and equipment	14	61.968	67.968
Investment properties	15	883.300	990.740
Intangible assets	16	313	7.462
Held-to-maturity investments	18	8.944	8.944
Available-for-sale financial assets	19	<u>21.459</u>	<u>56.106</u>
Total non-current assets		<u>975.984</u>	<u>1.131.220</u>
Current assets			
Trade and other receivables	20	6.004.097	7.032.011
Financial assets at fair value through profit or loss	21	24.190	80.275
Refundable tax	25	96.620	95.816
Cash at bank and in hand	22	<u>1.993.047</u>	<u>2.666.417</u>
Total current assets		<u>8.117.954</u>	<u>9.874.519</u>
Total assets		<u>9.093.938</u>	<u>11.005.739</u>
Equity			
Share capital	23	9.920.000	9.920.000
Retained earnings		<u>(1.301.292)</u>	<u>145.884</u>
Total equity		<u>8.618.708</u>	<u>10.065.884</u>
Current liabilities			
Bank overdrafts	22	-	360.214
Trade and other payables	24	<u>475.230</u>	<u>579.641</u>
Total current liabilities		<u>475.230</u>	<u>939.855</u>
Total equity and liabilities		<u>9.093.938</u>	<u>11.005.739</u>

On 28 April 2014 the Board of Directors of Ellinas Finance Public Company Limited authorised these consolidated financial statements for issue.

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Emilios Ellinas – President

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Demetris Petrides – Vice-president

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