



ELLINAS FINANCE PUBLIC COMPANY LTD

December 22, 2014

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Decisions of the Extraordinary General Meeting of the shareholders of Ellinas Finance Public Company Ltd

At the Extraordinary General Meeting of the shareholders of Ellinas Finance Public Company Limited (the "Company") held on December 22, 2014 at the headquarters of the Company, the shareholders unanimously adopted the following special resolution:

Special Resolution

«As the share capital of the Company reduced as follows:

- I. The nominal value of the share price reduced from €0.62 each to €0.58.
- II. The authorized share capital of the Company reduced from €34,444,444 divided to 55,555,555 ordinary shares with a nominal value of €0.62 each, to €32,222,222 divided to 55,555,555 ordinary shares with a nominal value of €0.58.
- III. The issued share capital of the Company reduced from €9,920,000 divided to 16,000,000 ordinary shares with a nominal value of €0.62 each, to €9,280,000 divided to 16,000,000 ordinary shares with a nominal value of €0.58.

The amount of the issued share capital resulting from the reduction of the nominal value of the share price is €640,000 and is a part of the capital of the Company in excess of the Company needs and it will be returned pro rata to all shareholders who are registered at the Company's registry at the Record Day.

That the Board of Directors be authorised and hereby authorised, in consultation with the proper authorities to announce the Record Day, which will determine the beneficiaries that will receive the returned capital.»

The approved Special Resolution by the Extraordinary General Meeting was modified compared to the one proposed, in regards of setting the Record Day before the end of the following relevant process and voted as to be specified at a later time.

The Special Resolution is subject to approval from the District Court of Nicosia, registration with the Department of Registrar of Companies and the relevant process by the Cyprus Stock Exchange. The Company will keep shareholders informed of the progress of the implementation process of the above decision.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission