



ELLINAS FINANCE PUBLIC COMPANY LTD

October 30, 2014

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Approval of the Interim Management Statement from the Board of Directors of Ellinas Finance Public Company Limited, which is made public in the second half of the fiscal year 2014

The Board of Directors of Ellinas Finance Public Company Limited (the «Company») at its meeting held on Thursday, October 30, 2014, has considered and approved the Interim Management Statement, which is made public in the second half of the fiscal year 2014, according to the Transparency Requirements (Securities admitted to trading on a regulated market) laws 2007 and 2013. Approved Interim Management Statement is attached.

Sincerely,

Constantinos Servos,
Compliance officer

CC.: Cyprus Securities and Exchange Commission



ELLINAS FINANCE PUBLIC COMPANY LTD

We present the Interim Management Statement of Ellinas Finance Public Company Ltd (the "Company"), in accordance with the provisions of Article 11 of the Transparency Requirements (Securities admitted to trading on a regulated market) Laws of 2007 and 2013:

INTERIM MANAGEMENT STATEMENT PRESENTED DURING THE SECOND HALF OF THE FISCAL YEAR 2014

During the nine months period in 2014, the General Index of Cyprus Stock Exchange («CSE») recorded an increase of about 8%, positively affecting the Company's results.

The after tax gain for the nine months period ended September 30, 2014 amounted to €169,435 (for the corresponding period of 2013: €916,298 loss).

The increase in the General Index of CSE, positively affected the valuation of client's stock portfolios that were considered as nonperforming on December 31, 2013 and were included in the provisions for bad debts. However the total provisions for bad debts have increased by €16,640 for the period ended September 30, 2014 (for the corresponding period of 2013: €836,385 increase).

The Company showed a small profit from investing activities amounting to €946 (for the corresponding period of 2013: €242,990 loss) from sale of financial assets and revaluation of financial assets at fair value through Profit and Loss.

Total income from operations for the nine months period ended September 30, 2014 amounted to €639,869, showing an increase in comparison with the same period last year that was €608,627.

Total equity and reserves has been increased from €8,618,708 which was on December 31, 2013 to €8,788,143 at September 30, 2014.

Since the end of the nine months period in 2014 until today, due to increase of the General Index of CSE, the provisions for bad debts and income from investing activities have been positively affected.

The Company continues to focus its business activities in products specifically designed to invest in CSE & ASE, in lending services such as financing through factoring post-dated checks, financing through short-term loans (short term loans and bridge finance), other commercial and personal loans, in new products such as financing for buying real estate, as well as extend the network offering MoneyGram services. The future prospects of the Company will be directly affected by the situation on the capital market and the Company's ability to recover amounts from provisions for bad debts.

Nicosia, October 30, 2014