



ELLINAS FINANCE PUBLIC COMPANY LTD

April 15, 2015

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Extraordinary General Meeting of shareholders of Ellinas Finance Public Company Ltd

The Board of Directors of Ellinas Finance Public Company Limited (the «Company»), taking into consideration that:

- At an Extraordinary General Meeting of shareholders of the Company held on December 22, 2014 approved a special resolution to reduce the share capital and returned those funds pro rata to all shareholders, and
- The special resolution adopted on December 22, 2014 did not carry the decimal digits on the number of the Company's authorized share capital and therefore cannot be implemented as approved,

decided today to:

1. Reconvene the Extraordinary General Meeting of the shareholders on May 11, 2015 at 16:30, at the registered office of the Company at Ellinas House, Theotoki 6 str., Agios Antonios, Nicosia.
2. Propose to the Extraordinary General Meeting of shareholders of the Company, approval of a special resolution to reduce the share capital of the Company by reducing the nominal value of the share price of €0.62 each to €0.58. The amount of the issued share capital resulting from the reduction of the nominal value of the share is €640,000 and is part of the capital that exceeds the needs of the Company and will be returned pro rata to all shareholders.
3. The notice for the Extraordinary General Meeting and the relevant explanatory circular will be posted on the Company's official website (www.ellinasfinance.com) in electronic form, from where the documents can be printed out. Also the notice will be published in the newspaper «ΑΛΗΘΕΙΑ» on April 18, 2015, subject to the relevant provisions of the Companies Law Cap. 113 and the regulations of the CSE.

Constantinos Servos,
Compliance Officer

CC: Cyprus Securities and Exchange Commission