ELLINAS FINANCE PUBLIC COMPANY LTD

May 11, 2015

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Decisions of the Extraordinary General Meeting of the shareholders
of Ellinas Finance Public Company Ltd

At the Extraordinary General Meeting of the shareholders of Ellinas Finance Public
Company Limited (the "Company") held on May 11, 2015 at the headquarters of the
Company, the shareholders unanimously adopted the following special resolution:

Special Resolution

«As the share capital of the Company reduced as follows:

I.   The nominal value of the share price reduced from €0.62 each to €0.58.

II. The authorized share capital of the Company reduced from €34,444,444.10
     divided to 55,555,555 ordinary shares with a nominal value of €0.62 each, to
     €32,222,221.90 divided to 55,555,555 ordinary shares with a nominal value
     of €0.58.

III. The issued share capital of the Company reduced from €9,920,000 divided
     to 16,000,000 ordinary shares with a nominal value of €0.62 each, to
     €9,280,000 divided to 16,000,000 ordinary shares with a nominal value of
     €0.58.

The amount of the issued share capital resulting from the reduction of the nominal
value of the share price is €640,000 and is a part of the capital of the Company in
excess of the Company needs and it will be returned pro rata to all shareholders who
are registered at the Company's registry at the Record Day.

That the Board of Directors be authorised and hereby authorised, in consultation with
the proper authorities to announce the Record Day, which will determine the
beneficiaries that will receive the returned capital.»

The Special Resolution is subject to approval from the District Court of Nicosia,
registration with the Department of Registrar of Companies and the relevant process
by the Cyprus Stock Exchange. The Company will keep shareholders informed of the
progress of the implementation process of the above decision.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission