



ELLINAS FINANCE PUBLIC COMPANY LTD

February 25, 2015

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Indicative Result for the year ended December 31, 2014

We would like to inform you the Board of Directors of Ellinas Finance Public Company Limited (the «Company»), met today February 25, 2015 and approved the Indicative Result of the Group for the financial year ended December 31, 2014, which is reproduced overleaf together with the Explanatory Statement. It was decided that the Indicative Result together with the Explanatory Statement will not be posted to the shareholders but will be published in the newspaper "Alithia", on Saturday, February 28, 2015.

Investors may also obtain copies of the Indicative Result and Explanatory Statement, as approved, at the Company's registered office, at Theotoki 6 str., Saint Antonios, 1055, Nicosia. The Indicative Result is also posted on the Company's website at www.ellinasfinance.com.

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities and Exchange Commission



ELLINAS FINANCE PUBLIC COMPANY LTD

Indicative Result for Ellinas Finance Public Company Group (the "Group") for the year ended December 31, 2014, according to the obligation to disclose the Indicative Result arising from Section 13 of the Transparency Requirements Law of 2007 to 2013 (the "Law"):

Indicative Result for the year ended December 31, 2014

	Year ended December 31, 2014 (Unaudited)	Year ended December 31, 2013 (Audited)
Profit/(Loss) after tax	€150.346	€(1.447.176)
Profit/(Loss) per share	0,94 cents	(9,04) cents

Note:

1. The financial results for the year ended December 31, 2014 have not been audited by the external auditors of the Group.
2. The accounting standards adopted are consistent with the International Financial Reporting Standards and are the same as those applied in preparing the annual financial statements for the year ended December 31, 2013.

Report and Explanatory Statement pursuant to section 13(3) of the Law and the R.A.D. 326/2009 par. 5.2.4.4. - 5.2.4.6.

Economic analysis of the results for the year 2014 (Unaudited results) and comparative analysis in relation to the previous corresponding period (audited results).

Income

The income of the Group for the year 2014 showed an increase of 6% as compared to the previous year. Specifically, the income amounted to €863.393 for the year 2014 compared to €814.278 for the year 2013.

A decrease of 9% was noted regarding the income from Financing Trading Margin Accounts. Reduced by 7% was also the income from Short Term Financing and other Loans. An increase of 21% was noted to the income from Post-dated Check Discounting/Factoring and Money Transfer Services (MoneyGram).

The loss on revaluation and sale of listed investments amounted to €44.209 in the year of 2014 as compared to losses of €196.675 in year 2013.



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Provision for Bad Debts

The provision for bad debts for the year 2014 amounted to €37.396 compared to €1.259.320 for the year 2013. The amount of €37.396 represents the portion of lending, mainly Margin Accounts and Short Term Loans, which are not covered by tangible collateral and which the Group considers that it is not adequately served or not served at all.

Profit after Taxation

As a result of the factors presented above, the profit after tax for the year 2014 amounted to €37.396 as compared to a loss of €1.447.176 for the year 2013.

Group's prospects for the current year

The Group continues to focus its business, in addition to plans for investment in the Cyprus Stock Exchange and Athens Stock Exchange, in lending services such as financing through discounting post-dated checks, financing through short-term loans (short term loans and bridge finance), other commercial and personal loans, the expansion of the service network of MoneyGram as well as new products and services. The profitability for the Group for the current year will be directly affected by the course of the Cyprus economy, stock market and the amount of provisions for bad debts.

Nicosia, February 25, 2015.