



ELLINAS FINANCE PUBLIC COMPANY LTD

April 28, 2015

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Approval of the Interim Consolidated Management which is made public in the first half of the fiscal year 2015

We would like to inform you that the Board of Directors of Ellinas Finance Public Company Limited (the «Company») at its meeting held today April 28, 2015, has considered and approved the Interim Consolidated Management Statement, which is made public in the first half of the fiscal year 2015, according with the Transparency Requirements law 2007 to 2013. Approved Interim Management Statement is attached.

Sincerely,

Constantinos Servos,
Compliance officer

CC.: Cyprus Securities and Exchange Commission



ELLINAS FINANCE PUBLIC COMPANY LTD

We present the Interim Consolidated Management Statement of Ellinas Finance Public Company Ltd (the «Company»), in accordance with the provisions of Article 11 of the Transparency Requirements Law of 2007 to 2013:

UN-AUDITED INTERIM CONSOLIDATED MANAGEMENT STATEMENT FOR THE PERIOD JANUARY 1 to APRIL 28, 2015

During the first quarter of 2015, the General Index of Cyprus Stock Exchange («CSE») recorded decrease of about 6%, negatively affecting the Company's results.

The after tax profit for the three months period ended March 31, 2015 amounted to €23,645 (for the corresponding period of 2014: €27,823 loss).

The decrease in the General Index of CSE, negatively affected the valuation of client's stock portfolios that were considered as nonperforming on December 31, 2014 and were included in the provisions for bad debts. The total provisions for bad debts have increased by €3,977 for the period ended March 31, 2015 (for the corresponding period of 2014: €73,244 increase).

The Company showed loss from investing activities amounting to €9,274 (for the corresponding period of 2014: €1,691 gain) from sale of financial assets and revaluation of financial assets at fair value through Profit and Loss.

Total income from operations for the three months period ended March 31, 2015 amounted to €203,663, showing a slight increase in comparison with the same period last year that was €200,606.

Total equity and reserves has been increased from €8,769,054 which was on December 31, 2014 to €8,792,700 at March 31, 2015.

Since the end of the first quarter of 2015 until today, due to no change of the General Index of CSE, the provision for bad debts and income from investing activities have not been affected.

Main Activities

The Company continues to focus its business activities in products specifically designed to invest in CSE & ASE, in lending services such as financing through factoring post-dated checks, financing through short-term loans (short term loans and bridge finance), other commercial and personal loans, investing, as well as extend the network offering MoneyGram services.

The future prospects of the Company will be directly affected by the situation on the capital market and the Company's ability to recover amounts from provisions for bad debts.

Nicosia, April 28, 2015