

Ellinas Finance Public Company Ltd

CONSOLIDATED FINANCIAL STATEMENT FOR THE
SIX MONTHS PERIOD ENDED 30 JUNE 2015



ELLINAS FINANCE PUBLIC COMPANY LTD



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| CONTENTS | Page |
|---|------|
| Consolidated statement of profit or loss and other comprehensive income | 1 |
| Consolidated statement of financial position | 2 |
| Consolidated statement of changes in equity | 3 |

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2015

| | Note | 30/06/2015 € | 30/06/2014 € |
|--|------|-----------------|-----------------|
| Revenue | | 392,048 | 386,375 |
| Net recovery/(provision) for bad debts | | 3,665 | (8,150) |
| Staff cost | | (165,562) | (154,837) |
| Depreciation | | (15,842) | (15,949) |
| Other operating income | | 4,719 | 4,052 |
| Administration and other expenses | | (142,568) | (144,579) |
| Operating profit before net finance income | | 76,460 | 66,912 |
| Finance income | | 4,490 | 16,720 |
| Finance expense | | (2,288) | (3,586) |
| Net finance income | | 2,202 | 13,134 |
| Net (loss)/gain from investing activities | | (15,049) | 1,349 |
| Profit before tax | | 63,613 | 81,395 |
| Tax | | (2,119) | (5,766) |
| Profit for the period | | 61,494 | 75,629 |
| Basic earnings per share (cent) | | 0.38 | 0.47 |

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

| | Note | 30/06/2015 € | 31/12/2014 € |
|---|------|-----------------|-----------------|
| Non-current assets | | | |
| Property, plant and equipment | | 55,880 | 53,917 |
| Investment properties | | 819,311 | 830,400 |
| Intangible assets | | - | - |
| Held-to-maturity investments | | - | 8,944 |
| Available-for-sale financial assets | | 247,754 | 218,791 |
| Total non-current assets | | 1,122,945 | 1,112,052 |
| Current assets | | | |
| Trade and other receivables | | 5,891,333 | 5,413,511 |
| Financial assets at fair value through profit or loss | | 107,372 | 120,408 |
| Refundable tax | | 96,736 | 96,620 |
| Cash and cash equivalents | | 2,196,028 | 2,517,208 |
| Total current assets | | 8,291,469 | 8,147,747 |
| Total assets | | 9,414,414 | 9,259,799 |
| Equity | | | |
| Share capital | | 9,920,000 | 9,920,000 |
| Retained earnings | | (1,089,452) | (1,150,946) |
| Total equity attributable to equity holders | | 8,830,548 | 8,769,054 |
| Current liabilities | | | |
| Trade and other payables | | 583,866 | 490,745 |
| Total current liabilities | | 583,866 | 490,745 |
| Total equity and liabilities | | 9,414,414 | 9,259,799 |

ELLINAS FINANCE PUBLIC COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2015

| | <u>Share Capital</u> | <u>Retained earnings</u> | <u>Total</u> |
|---|--------------------------|------------------------------|--------------|
| | € | € | € |
| Balance as of 1 January 2014 | 9,920,000 | (1,301,292) | 8,618,708 |
| Total comprehensive income for the period | - | 75,629 | 75,629 |
| Balance as of 30 June 2014 | 9,920,000 | (1,225,663) | 8,694,337 |
| Balance as of 1 January 2015 | 9,920,000 | (1,150,946) | 8,769,054 |
| Total comprehensive income for the period | - | 61,494 | 61,494 |
| Balance as of 30 June 2015 | 9,920,000 | (1,089,452) | 8,830,548 |