

December 23, 2015

Cyprus Stock Exchange Nicosia

## **ANNOUNCEMENT**

Profit warning of Ellinas Finance Public Company Ltd for the annual period ending on December 31, 2015

Ellinas Finance Public Company Ltd (the "Company") pursuant to the relevant Cyprus Stock Exchange and Cyprus Securities and Exchange Commissions regulations, and for the best possible information to the Company's shareholders and to the investing public, announces that the Company's results for 2015, are expected to record higher profit as compared with the corresponding audited accounts for 2014.

The differentiation in the results is mainly attributed to higher reduction of the net provisions for bad debts compared to the reduction in provision in 2014.

Constantinos Servos, Compliance Officer

CC.: Cyprus Securities and Exchange Commission