



ELLINAS FINANCE PUBLIC COMPANY LTD

October 04, 2016

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Extraordinary General Meeting of shareholders of Ellinas Finance Public Company Ltd

The Board of Directors of Ellinas Finance Public Company Limited (the «Company») held on October 04, 2016 and decided the following:

1. The convening of the Extraordinary General Meeting of shareholders will take place on October 31, 2016 at 16:30, at the registered office of the Company at Ellinas House, Theotoki 6 str., Agios Antonios, Nicosia.
2. To proposed to the Extraordinary General Meeting of shareholders of the Company, approval of a special resolution to reduce the share capital of the Company by reducing the nominal value of the share price of €0.58 each to €0.45 each. The amount of €2,080,000 resulting from the reduction of the nominal share value represents negative retained earnings, an amount that will be transferred over the Company's share capital in order to delete previous year's losses.
3. The notice for the Extraordinary General Meeting will be posted on the Company's official website www.ellinasfinance.com in electronic form, from where the documents can be printed out. Also the notice will be published in the newspaper «Αλήθεια» on October 07, 2016, subject to the relevant provisions of the Companies Law Cap. 113 and the regulations of the CSE.

Sincerely,

Constantinos Servos,
Compliance Officer

CC: Cyprus Securities and Exchange Commission