



November 24, 2017

Cyprus Stock Exchange  
Nicosia

#### REVISED ANNOUNCEMENT

**Subject: Cessation of Mr. Antonis Mitilineos as Alternative Director of Mr. John Pitsilos to the Board of Directors**

Ellinas Finance Public Company Ltd (the «Company») announces the cessation of Mr. Antonis Mitilineos as an Alternative Director of Mr. John Pitsilos on the Board of Directors of the Company.

Mr. John Pitsilos proceeded with the cessation of Mr. Mitilineos from the above position due to the increased professional obligations of Mr. Mitilineos. The cessation is in effect from November 23, 2017.

Sincerely,

Constantinos Servos  
Compliance Officer

Cc: Cyprus Securities and Exchange Commission