



December 21, 2018

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Restructuring of loans related to members of the Board of Directors of Ellinas Finance Public Company Limited

Ellinas Finance Public Company Limited (the «Company») under the applicable law and for the sake of transparency and in order to fully inform ELF shareholders and the investing public, announces that on December 20, 2018 the Company proceeded with restructuring of loans related to members of the Board of Directors.

The Company's Board of Directors approved the restructuring of the loans on an arms' length basis and the final product of the restructuring is a new loan to D.P. Agro Ltd.

The new loan to D.P. Agro Ltd is for a period of 10 years and has an interest rate of 5.5% per annum. This restructuring is related to an amount around €400,000.

The members of the Board of Directors who are connected with the loans that were restructured are Mr. Emilius Ellinas and Mr. Dimitris Petrides.

D.P. Agro Ltd was established in September of 2008 in order to trade agricultural products. The company is owned by Mr. Nearchos Petrides by 40% and Έλληνας (Αντιπροσωπείαι-Ασφαλειών) Λίμιτεδ by 60% in which the shareholders are Mr. Emilius Ellinas by 13%, Mrs. Androula Ellina by 37% και Mrs. Avra Petridou by 50%. Directors of D.P. Agro Ltd are Mr. Emilius Ellinas and Mr. Dimitris Petrides.

Sincerely,

Constantinos Servos,
Compliance officer

CC. Cyprus Securities and Exchange Commission