

Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

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|----------|--|--|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | NEARCHOS PETRIDES |
| | | |
| | Reason for the notification | |
| a) | Position/status | CHIEF EXECUTIVE OFFICER |
| b) | Initial Notification Amendment | INITIAL NOTIFICATION |
| | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | ELLINAS FINANCE PUBLIC COMPANY LIMITED |
| | | |
| | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | ORDINARY SHARES ISIN: CY0006191312 |
| b) | Nature of the transaction | PURCHASE OF 429,572 SHARES OF ELLINAS FINANCE PUBLIC COMPANY LIMITED AT THE PRICE OF €0.35 ON 19 FEBRUARY 2020 |

Managers' Transactions

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|----|--|-------------------|----------------|
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 0.35 EUR | 425,572 |
| d) | Aggregated information — Aggregated volume — Price | N/A | |
| e) | Date of the transaction | 19/02/2020 | |
| f) | Place of the transaction | CSE | |
| g) | Additional Information | | |

NEARCHOS PETRIDES

19/02/2020