



March 26, 2020

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Resignation of a Non-Executive member of the Board of Directors of Ellinas Finance Public Company Ltd

We wish to inform you that Mr. Angelos Louis has submitted his resignation from the position of Non-Executive member of the Board of Directors and from the position as member of the Audit Committee of Ellinas Finance Public Company Limited (the "Company"), due to increase of professional obligations with effective date April 01, 2020.

The Board of Directors has accepted the resignation of Mr. Angelos Louis and thanked him for his valuable services offered to the Company.

Sincerely,

Constantinos Servos,
Compliance Officer

Cc.: Cyprus Securities and Exchange Commission