

ANNEX 2

NOTIFICATION BY THE ISSUER OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY THE SHAREHOLDER IN ACCORDANCE WITH SECTION 172

NAME OF THE ISSUER: ELLINAS FINANCE PCL NEARCHOS PETRIDES	DATE OF TRANSFER: 19/02/2020
% VOTING RIGHTS <u>BEFORE</u> THE DAY OF TRANSFER	% VOTING RIGHTS <u>AFTER</u> THE DAY OF TRANSFER
35.74%* * ON 31/01/2020 THE CONTROL OF ELLINAS (ANTITRUSTEIAI AEFANION) LIMITED, MAJOR SHAREHOLDER IN ELLINAS FINANCE PCL WITH 26.64%, TRANSFERRED FROM MR. EMILIOS ELLINAS TO MR. NEARCHOS PETRIDES. (% OF VOTING RIGHTS FROM 9.10% TO 35.74%)	38.42%

I declare that, to the best of my knowledge, all the aforementioned information is correct and true.

Signature



19/2/20
Date

Note:

This notification should be filed by the issuer with the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission, not later than the next trading day of the day preceding the following dates:

- (a) the day on which the issuer received the notification of section 171, or
- (b) the day on which the issuer entered into the shareholders' registry the relevant change or on which the issuer formally learned or should have learned of the change.

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