



June 29, 2021

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: The Board of Directors of Ellinas Finance Public Company Ltd has decided to issue and disperse of 450 Bonds of Ellinas Finance Public Company Limited, total value of €450,000

The Board of Directors of Ellinas Finance Public Company Limited (the «Company») met on June 29, 2021 and decided the following:

1. Issue and disperse of 450 non-convertibles, secured 5-year bonds with total value of €450,000 under the terms and conditions of the relevant Trust Deed (the «Bond»), dated October 30, 2020 as amended on April 29, 2021, aiming to increase the Company's capital.

The Bond has the following characteristics:

- Issue amount: €450,000
- Type of Bond: Non-convertible
- Annual Interest rate: 3%
- Duration: 5 years
- Number of Bonds: 450
- Nominal value: €1,000 per unit
- Date of issue: June 30, 2021
- Expiry date: June 29, 2026
- Interest Payment: on an annual basis on June 30

The offer of the Bonds was addressed to a limited number of persons (less than 150) thought private placement at the absolute discretion of the Company's Board of Directors.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities Exchange Commission