



August 02, 2022

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: The Board of Directors of Ellinas Finance Public Company Ltd has decided to proceed with the first tranche issue of Series C bond and disperse of 300 Bonds of Ellinas Finance Public Company Limited, for the total value of €300,000

The Board of Directors of Ellinas Finance Public Company Limited (the «Company») on August 01, 2022 and decided the following:

1. Issue of the first tranche of the Series C bond and disperse of 300 non-convertibles, non-secured 3-year bonds with total value of €300,000 under the terms and conditions of the relevant Trust Deed (the «Bond»), dated June 30, 2022, aiming to increase the Company's capital.

The Bond has the following characteristics:

- Issue amount of first tranche: €300,000
- Type of Bond: Non-convertible
- Annual Interest rate: 4%
- Duration: 3 years
- Number of Bonds: 300
- Nominal value: €1,000 per unit
- Date of issue: August 01, 2022
- Expiry date: July 31, 2025
- Interest Payment: on an annual basis on July 31

The offer of the Bonds was addressed to a limited number of persons (less than 150) thought private placement at the absolute discretion of the Company's Board of Directors.

The total amount of the Series C Bond could reach up to €500,000 and it will be issued in tranches on a monthly basis up to December 30, 2022.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities Exchange Commission