



October 20, 2022

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: Cooperation with Crowdbase Ltd and Debenture issue from Ellinas Finance Public Company Limited

Ellinas Finance Public Company Limited (the «Company») has decided to proceed in collaboration with Crowdbase Ltd («Crowdbase»), in a crowdfunding campaign on the Crowdbase platform.

Crowdbase was established in October 2020, and is the first investment-based crowdfunding platform in Cyprus. It is regulated by the Cyprus Securities and Exchange Commission, having obtained its license in January 2022 (license number 410/22). Its mission is to provide an alternative source of capital to Cypriot startups, innovative SMEs, and socially impactful real estate projects.

In relation to the aforementioned collaboration, the Company will proceed with the issuance of a new Debenture «Series A», provided that Crowdbase will successfully raise at least €500.000 within two months from the beginning of the crowdfunding campaign. The specific Debenture will be issued with the aim of increasing the cash reserves for new loans to the Company clients. The new Debenture will have the following characteristics:

| | |
|--------------------------|---------------------------------|
| • Issue amount: | From €500.000 to €2.000.000 |
| • Type: | Non-convertible, non-redeemable |
| • Duration: | 3 years |
| • Floating interest: | 12 months Euribor + 3% spread |
| • Floor rate Interest: | 4,5% per annum |
| • Interest payment: | Semi-annually |
| • Min investment amount: | €5.000 |
| • Collateral: | Unsecured |



After the issuance of the new Debenture and assuming that at least €1.000.000 will be raised, the Company will proceed with listing the Debenture on the Cyprus Stock Exchange by preparing a Prospectus which will be submitted for approval to the Cyprus Securities and Exchange Commission. The Company will keep the investing public informed in relation to the above procedures and developments.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities Exchange Commission