



January 18, 2023

Cyprus Stock Exchange
Nicosia

ANNOUNCEMENT

Subject: The Board of Directors of Ellinas Finance Public Company Ltd (the «Company») has decided to change the features of the Series D Bond and proceed with the first tranche issue of the Bond and disperse of 1,000 Bonds of the Company, for the total value of €1,000,000

The Board of Directors of the Company at its meeting decided the following:

1. Change the features of the Series D Bond as it was announced on September 20, 2022. The new features of the Bond are as follows:
 - Issue amount: Up to €3 million
 - Type of Bond: Non-convertible, redeemable
 - Annual Interest rate: 5%
 - Duration: 5 years
 - Minimum investment amount: €50,000
 - Collateral: Unsecured

The Bond will not be listed on the Cyprus Stock Exchange.

2. Issue of the first tranche of the Series D Bond and disperse of 1,000 non-convertibles, redeemable, non-secured 5-year Bonds with total value of €1,000,000 under the terms and conditions of the relevant Trust Deed (the «Bond»), dated January 13, 2023, aiming to increase the Company's capital.

The Bond has the following characteristics:

- Issue amount of first tranche: €1,000,000
- Type of Bond: Non-convertible, redeemable
- Annual Interest rate: 5%
- Duration: 5 years
- Number of Bonds: 1,000
- Nominal value: €1,000 per unit
- Date of issue: January 18, 2023
- Expiry date: January 17, 2028
- Interest Payment: on an annual basis on January 17



The offer of the Bonds was addressed to a limited number of persons (less than 150) thought private placement at the absolute discretion of the Company's Board of Directors.

The total amount of the Series D Bond could reach up to €3,000,000 and it will be issued in tranches on a monthly basis up to March 31, 2023.

Sincerely,

Constantinos Servos,
Compliance Officer

CC.: Cyprus Securities Exchange Commission