



## **ANNOUNCEMENT**

### **Interim Management Statement for the period from 01/01/2015 as at 22/05/2015.**

At the meeting held on May 22, 2015, the Board of Directors of **HARVEST CAPITAL MANAGEMENT PUBLIC LTD**, examined and approved the Interim Management Statement pursuant to article 11 of the Transparency Requirements Law 190 (I) 2007.

The Company showed loss. Its assets as at March 31, 2015 stood at €1.285.496 while its portfolio in titles stood at €71.489.

The net asset value per share as at March 31, 2015 stood at €0,0635 compared to €0,0637 as at December 31, 2014. According to its net asset value, there was a negative yield in the Company.

There were no other revenues, profits or losses from non-recurrent activities except for the main activities of the Company.

The condition of the Cyprus economy is characterized by continued weakness. The recession in Cyprus deepens and all indices shrink. The condition of the Cyprus economy, due to the ongoing recession, is characterized by stagnation and lack of dynamic. The result is that almost all indices have shrunk. The prospects are not favorable and we expect low growth rates for the next years. This is expected to have negative impact on the Cyprus capital market and the Company's results.

There are no other significant developments or deals affecting the Company's financial condition.

Anteva Secretarial Services Ltd  
Secretary.

25/05/2015

Cc: Cyprus Securities and Exchange Commission.