## A.E.CHARALAMBOUS & CO AUDITORS LTD Certified Public Accountants (CY)



06 March 2018

## The Directors

- ΑΙΑΝΤΑΣ ΕΠΕΝΔΥΤΙΚΗ ΔΗΜΟΣΙΑ ΛΙΜΙΤΕΔ
- Regallia Holdings and Investments Public Limited
- Harvest Capital Management Public Limited
- ΙΣΧΥΣ ΕΠΕΝΔΥΤΙΚΗ ΔΗΜΟΣΙΑ ΛΙΜΙΤΕΔ

## Dear Sirs

This letter is notice of our resignation as auditor for the below companies, with effect from 07 March 2018.

- 1. ΑΙΑΝΤΑΣ ΕΠΕΝΔΥΤΙΚΗ ΔΗΜΟΣΙΑ ΛΙΜΙΤΕΔ
- 2. Regallia Holdings and Investments Public Limited
- 3. Harvest Capital Management Public Limited
- 4. ΙΣΧΥΣ ΕΠΕΝΔΥΤΙΚΗ ΔΗΜΟΣΙΑ ΛΙΜΙΤΕΔ

Yours faithfully

A.E.Charalambous & Co Auditors Limited

Statement of reason relating to the resignation of the firm as auditor of the companies.

The high fees imposed by the Cypaob ( Cyprus Public Audit Oversight Board) and the lack of profitability for the firm.