



ANNOUNCEMENT

Extraordinary General Meeting Decisions of HARVEST CAPITAL MANAGEMENT PUBLIC LIMITED

HARVEST CAPITAL MANAGEMENT PUBLIC LTD, announce that during the extraordinary General Meeting of the company's shareholders, took place today July 21st 2020, approved the following special resolution:

«SPECIAL RESOLUTION»

«It is hereby decided that the authorized share capital of the Company today consisting of €34.000.000 divided into 200.000.000 ordinary shares of nominal value €0,17 each share be reduced to €14.000.000 divided into 200.000.000 ordinary shares of nominal value €0,07 each and the issued share capital of the Company today consisting of €2.380.000 divided into 14.000.000 ordinary and fully paid up shares of nominal value €0,17 each share be reduced to €980.000 divided into 14.000.000 ordinary and fully paid up shares of nominal value €0,07 each share and that such reduction be effected by reducing the nominal value of each share from €0,17 each share to €0,07 each share, because the sum of €0,10 of each issued and fully paid ordinary share, that is the amount of €1.400.000 due to losses is not represented by available assets”

Anteva Secretarial Services Ltd
Secretary.

21 July 2020

Cc: Cyprus Securities and Exchange Commission