

16 April 2025

ANNOUNCEMENT

Subject: Completion of the acquisition of CNP Cyprus Insurance Holdings Limited

Hellenic Bank Public Company Limited (the “Bank”) announces that, following its announcement dated 28 November 2024 regarding the Sale and Purchase Agreement with CNP Assurances for the acquisition of CNP Cyprus Insurance Holdings Limited (the “Transaction”), all regulatory approvals have been granted and the Transaction has been completed with a total consideration of €182 mn.

The subsidiaries of CNP Cyprus Insurance Holdings Limited hold a leading position in the insurance sector and offer life and general insurance products and services through a large network of independent agents. The Transaction is expected to further expand and strengthen the Bank’s existing position in the insurance market, increasing significantly its market shares in the life and general insurance sectors.

The Transaction is complementary to the business model of the Bank, offering significant growth potential as well as enriching the products and services offered to its broad customer base. At the current stage, the existing operations of the involved companies remain as they are and the companies will continue to operate autonomously and independently. The intention of the Bank is to merge and consolidate CNP Cyprialife with Hellenic Life Insurance and CNP Asfaltiki with Pancyprian Insurance.

For any further information / clarifications, please contact Investor Relations at ir@hellenicbank.com.

HELLENIC BANK PUBLIC COMPANY LIMITED