

InterFUND

INTERFUND INVESTMENTS Plc

Quarterly Report of Investments Companies as at 31 December 2014

The Investments of the Company with a value more than 5% of the assets, the larger investments and the investments in which the Asset Manager has an interest as at 31 December 2014 are:

Issuer/ Asset Type	Category	Sector	Number of titles	Cost	Current Value	Percentage on Total Assets
1 Cash and cash equivalent	Cash	N/A	N/A	1.166.522	1.166.522	11,86%
2 US SPDR S&P 500 ETF TRUST	Equities	Matual Funds	4.357	660.310	733.386	7,45%
3 The Active Cyprus Banking Sector Fund Ltd	Equities	Investments	489.654	500.000	501.900	5,10%
4 Ishares Core DAX UCITS ETF D	Equities	Matual Funds	3.500	282.970	306.250	3,11%
5 Ishares FTSE 100-INC	Equities	Matual Funds	30.000	248.685	251.816	2,56%
6 JP Morgan Asset MGM America Equity A USD	Equities	Asset Manager	14.742	145.938	227.141	2,31%
7 Legg Mason GBL FD CLEARB	Equities	Investments	1.360	120.488	192.739	1,96%
8 Vanguard Inv SER US 500 STK IDX INV USD	Equities	Matual Funds	9.476	108.734	170.378	1,73%
9 XLF Financial Select Sector SPDR	Equities	Financial	7.000	113.961	141.765	1,44%
10 Triple-S Management Corp-B	Equities	Health	6.700	95.655	131.191	1,33%
11 Hewlett-Packard Co	Equities	Technology	3.764	98.082	123.699	1,26%
12 Schroders SEL Pacific Equity	Equities	Matual Funds	10.699	90.223	118.228	1,20%
13 Capital One Financial Corporation	Equities	Financial	1.688	100.546	114.114	1,16%
14 Domtar Corp	Equities	Basic Materials	3.452	96.574	113.700	1,16%
15 Health Care Select Sector	Equities	Health	2.000	86.336	111.997	1,14%
16 Xerox Corporation	Equities	Information Technology	9.817	94.879	111.427	1,13%
17 Acco Brands Corporation	Equities	Insurance	15.085	102.223	111.306	1,13%
18 WR Berkley Corporation	Equities	Insurance	2.616	92.751	109.816	1,12%
19 Sarasin Equisar Global	Equities	Matual Funds	533	73.748	102.713	1,04%
20 Sanmina Corporation	Equities	Electronics	5.295	93.598	102.032	1,04%
21 Louis Public Company Limited	Equities	Travel & Recreation	2.450.000	1.015.701	100.450	1,02%
22 Valero Energy Group	Equities	Energy	2.435	90.221	98.708	1,00%
23 Ishares MXCI South Korea CAP	Equities	Financial	2.000	94.475	91.404	0,93%
24 Schroders INTL SEL GLOB.SM.CIES CAP	Equities	Investments	643	55.160	89.645	0,91%
25 Τράπεζα Κύπρου Δημόσια Λίμνιες	Equities	Banking	402.700	216.691	86.581	0,88%
26 Ishares Russell 1000 Value	Equities	Matual Funds	1.000	72.580	85.497	0,87%
27 Jupiter Asset - Jup .MER.INTL.EQ	Equities	Investments	5.244	63.597	84.111	0,85%
28 Ishares S&P 500 Value ETF	Equities	Matual Funds	1.000	65.204	76.791	0,78%
29 JPMorgan Emerging Markets Small Cap	Equities	Asset Manager	7.597	60.057	75.360	0,77%
30 Directv	Equities	Communications	1.050	64.486	74.552	0,76%
31 Aberdeen Global FD	Equities	Investments	5.543	70.319	73.517	0,75%
32 JPMorgan Funds JF Aseau	Equities	Asset Manager	712	55.537	71.181	0,72%
33 Allianz Information Technology	Equities	Insurance	438	34.969	70.787	0,72%
34 Vanguard Value ETF	Equities	Matual Funds	1.000	58.450	69.192	0,70%
35 Technology Select Sect SPDR	Equities	Technology	2.000	54.349	67.726	0,69%
36 Ishares MSCI Taiwan ETF	Equities	Matual Funds	5.000	62.084	62.449	0,63%
37 Cooper Tire & Rubber	Equities	Consumer Discretionary	2.200	51.819	62.427	0,63%
38 Standard Life INV EURP Smaller COS A EUR	Equities	Matual Funds	3.468	60.120	62.370	0,63%
39 Nomura ETF - Nikkel 225	Equities	Matual Funds	500	57.107	61.637	0,63%
40 Ishares MSCI Brazil Capped	Equities	Matual Funds	2.000	74.453	60.457	0,61%
41 Ishares MSCI Poland Capped	Equities	Matual Funds	3.000	65.603	59.688	0,61%
42 Insight Enterprises INC	Equities	Information Technology	2.785	46.599	59.048	0,60%
43 Ageas	Equities	Insurance	2.000	52.312	59.010	0,60%
44 Neptune Investment Management Global Equity	Equities	Matual Funds	32.202	45.525	58.253	0,59%
45 Blackrock GBL FDS BGF Cont Europ Flex	Equities	Matual Funds	3.344	50.058	58.027	0,59%
46 Alaska Air Group INC	Equities	Travel & Recreation	1.174	38.644	57.455	0,58%
47 SPDR S&P Insurance ETF	Equities	Matual Funds	1.000	46.646	54.615	0,56%
48 ISHARES S&P MID-CAP 400 VALU	Equities	Matual Funds	500	45.996	52.342	0,53%
49 Blackrock European Equity	Equities	Matual Funds	3.175	50.064	51.968	0,53%
50 Oc Oerlikon Corporate Ag-Reg	Equities	Industrials	5.000	53.157	51.670	0,53%
51 Zurich Insurance Group AG	Equities	Insurance	200	43.176	51.538	0,52%
52 Lyxor ETF IBEX 35	Equities	Matual Funds	500	51.017	50.965	0,52%
53 Nomura ETF - Topix	Equities	Matual Funds	5.000	47.335	49.793	0,51%
54 Global X MSCI Norway ETF	Equities	Matual Funds	5.000	63.072	49.306	0,50%
<i>Investments in movable values of Companies in which the Asset Manager has an interest:</i>						
55 Cyprus Development Bank	Bonds	Banking	4.000	683.441	683.441	6,95%
Total				8.132.249	7.914.100	80,45%

Net Asset value as at 31 December 2014: €0,1706

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