

**INTERFUND INVESTMENT PLC****STATEMENT OF TOTAL INCOME****for the year ended 31 December 2021**

	<b>2021</b> €	2020 €
<b>Income</b>	<b>(688.429)</b>	(243.590)
Administrative expenses	<b>(298.553)</b>	(296.882)
<b>Loss from operations</b>	<b>(986.982)</b>	(540.472)
Finance income	<b>63</b>	9.968
Finance costs	<b>(10.787)</b>	(19.395)
<b>Loss before taxation</b>	<b>(997.706)</b>	(549.899)
Taxation	-	-
<b>Net loss for the year</b>	<b>(997.706)</b>	(549.899)
<b>Other total income</b>	-	-
<b>Total income for the year</b>	<b>(997.706)</b>	(549.899)
<b>Loss per share attributed to the shareholders of the parent company (cents)</b>	<b>(0.88)</b>	(0.49)

**INTERFUND INVESTMENT PLC****STATEMENT OF FINANCIAL POSITION****As at 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>
<b>ASSETS</b>		
<b>Current assets</b>		
Financial assets at fair value through profit and loss	<b>10.871.152</b>	9.375.419
Cash and cash equivalents	<b>5.886.638</b>	8.396.528
	<b>16.758.210</b>	17.771.947
<b>Total assets</b>	<b>16.758.210</b>	17.771.947
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	<b>14.663.168</b>	14.663.168
Share premium reserve	<b>4.183.040</b>	4.183.040
Accumulated losses	<b>(2.289.716)</b>	(1.291.010)
<b>Total equity</b>	<b>16.557.512</b>	17.555.218
<b>Current liabilities</b>		
Trade and other creditors	<b>171.899</b>	187.930
Current tax liabilities	<b>28.799</b>	28.799
	<b>200.698</b>	216.729
<b>Total equities and liabilities</b>	<b>16.758.210</b>	17.771.947

**INTERFUND INVESTMENT PLC****STATEMENT OF CHANGES IN NET POSITION****Year ended 31 December 2021**

	Share capital	Share Premium Reserve	Accumulated losses	Total
	€	€	€	€
<b>Balance as at 1 January 2020</b>	<b>7.350.837</b>	<b>2.495.574</b>	<b>(741.111)</b>	<b>9.105.300</b>
<b>Total income</b>				
Net loss for the year	-	-	(549.899)	(549.899)
Total income for the year	-	-	(549.899)	(549.899)
<b>Transactions with shareholders</b>				
Issue of shares	7.312.351	1.687.466	-	8.999.817
Total transactions with shareholders	7.312.351	1.687.466	-	8.999.817
<b>Balance as at 31 December 2020 / 1 January 2021</b>	<b>14.663.188</b>	<b>4.183.040</b>	<b>(1.291.010)</b>	<b>17.555.218</b>
<b>Total income</b>				
Net loss for the year	-	-	(997.706)	(997.706)
Total income for the year	-	-	(997.706)	(997.706)
<b>Balance as at 31 December 2021</b>	<b>14.663.188</b>	<b>4.183.040</b>	<b>(2.288.716)</b>	<b>16.557.512</b>

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends on the 31<sup>st</sup> of December of the second year. The amount of the deemed dividend distribution is reduced by any actual dividend already distributed by the 31<sup>st</sup> of December of the second year for the year to which profits relate. Special contribution for defence at 17% is payable on such deemed dividends by the Company (effective as of 2014) to the extent that the shareholders concerned are natural persons, tax residents in Cyprus and domiciled in Cyprus. In addition, as of 2019 (deemed dividend distribution for 2017) a contribution to the General Health System at 2.65% (2019: 1.70%) is paid by the Company for the account of the shareholders, where the shareholders concerned are natural persons, tax residents in Cyprus, irrespective of their domicile.

**INTERFUND INVESTMENT PLC****STATEMENT OF CASH FLOWS**

Year ended 31 December 2021

	2021 €	2020 €
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(997.706)	(549.899)
Adjustments for:		
Credit dividends	-	(53.600)
Credit interest	(79)	(5.518)
	<u>(997.785)</u>	<u>(609.017)</u>
<b>Changes in working capital</b>		
Increase in financial assets at fair value through profit and loss	(1.496.153)	(7.967.600)
(Decrease)/increase in trade and other creditors	<u>(16.301)</u>	<u>22.422</u>
<b>Cash for operations</b>	<b>(2.509.969)</b>	<b>(8.554.195)</b>
Interest received	79	5.518
Dividends received	-	53.600
Tax paid	-	(48.744)
<b>Net cash for operations</b>	<b><u>(2.509.890)</u></b>	<b><u>(8.543.821)</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	9.775	1.718
<b>Net cash from investing activities</b>	<b><u>9.775</u></b>	<b><u>1.718</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	8.999.817
Payment of interest	<u>(9.775)</u>	<u>(1.718)</u>
<b>Net cash (for)/from financing activities</b>	<b><u>(9.775)</u></b>	<b><u>8.998.099</u></b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2.509.890)</b>	455.996
Cash and cash equivalents at beginning of year	<b>8.396.528</b>	7.940.532
<b>Cash and cash equivalents at end of year</b>	<b><u>5.886.638</u></b>	<b><u>8.396.528</u></b>