

INTERFUND

INTERFUND INVESTMENTS Plc

QUARTERLY REPORT OF INVESTMENT FIRMS AS AT 30 SEPTEMBER 2022

The company's investments with a value of at least eighty per cent of the assets and the investments in which the Manager has an interest as at 30 SEPTEMBER 2022 are as follows:

	Issuer / Asset	Category	Sector	No. of Titles	Cost	Current Value	Percentage of Total Assets
1	AirBlue 4.5% 2029	Bonds	Financial Services	5.540.000	5.540.935	5.540.000	31.00%
2	CAPITAL MANAGEMENT SPV-SOFIA	Shares	Financial Services	39.480	1.306.945	1.492.809	8.35%
3	CONCORD FUND-6 BONDS	Shares	Open-Ended Investment Firm	180.000	1.427.709	1.375.020	7.70%
4.	QUEST VISION	Shares	Open-Ended Investment Firm	1.600.000	881.042	923.016	5.17%
5	AKTIV PROPERTIES REIT	Shares	Real estate	198.694	1.184.958	730.992	4.09%
6	PRIME ASSETS	Shares	Open-Ended Investment Firm	1.574.000	807.118	854.694	4.78%
7	RODNA ZEMYA HOLDING AD	Shares	Real estate	534.000	671.658	774.917	4.34%
8	7QI AIF-MULTI OPPORTUNITIES		Open-Ended Investment Firm	6.986	900.000	721.358	4.04%
9	PREMIER FUND REIT	Shares	Real Estate	89.600	505.554	572.286	3.20%
10	HOLDING SVETA SOFIA	Shares	Financial Services	224.200	460.005	435.326	2.44%
11	ACTIBOND GROWTH FUND LTD	Shares	Open-Ended Investment Firm	17.285.000	416.138	414.840	2.32%
12	DEMETRA INVESTMENTS LTD	Shares	Close-Ended Investment Firm	1.060.500	434.151	434.805	2.43%
13	National Manual Fund Dynamic	Shares	Financial Services	60.230	314.195	327.091	1.83%
14	RAZVITIE INDUSTRIA HOLDING	Shares	Financial Services	243.500	294.766	313.541	1.75%
15	TEXIM BULGARIA	Shares	Open-Ended Investment Firm	8.430	277.931	298.728	1.67%
16	HOLDING CENTER AD	Shares	Financial Services	16.150	262.202	297.628	1.67%
17	BALKAN AND SEA PROPERTIES REIT	Shares	Real Estate	26.755	270.930	292.559	1.64%

18	BLACK SEA PROPERTY PLC	Shares	Real Estate	89.500.000	1.075.839	1.494.950	8.36%
19	CONCORD FUND-7 SOUTH-EAST EUROPE	Shares	Open-Ended Investment Firm	38.100	254.429	256.977	1.44%
20	Cash and cash equivalents	Cash	N/A	N/A	123.455	123.455	0.69%
21	SEVER HOLDING AD	Shares	Financial Services	40.500	72.436	72.430	0.41%
22	NON VEK HOLDING AD	Shares	Financial Services	5.000	47.052	48.798	0.27%
23	FF GROUP	Shares	Retail	8.000	152.932	38.400	0.21%
24	VELGRAF ASSET MANAGEMENT AD	Bonds	Financial Services	15.000	32.834	34.184	0.19%
					17.715.213	17.868.504	100%

Net asset value as at 30 SEPTEMBER 2022: €0.1564