

INTERFUND

INTERFUND INVESTMENTS Plc

QUARTERLY REPORT OF INVESTMENT FIRMS AS AT 30 SEPTEMBER 2023

The company's investments with a value of at least eighty per cent of the assets and the investments in which the Manager has an interest as at 30 SEPTEMBER 2023 are as follows:

	Issuer / Asset	Category	Sector	No. of Titles	Cost	Current Value	Percentage of Total Assets
1	VELGRAF ASSET MANAGEMENT AD	Alternative Investments	Real Estate	1,904,350.0000	4,361,810	4,501,045	19.10%
2	RODNA ZEMYA HOLDING AD	Shares	Real Estate Management	962,500.0000	1,323,255	1,467,377	6.23%
3	CAPITAL MANAGEMENT SPV-SOFIA	Shares	Financial Services	29,760.0000	985,174	1,172,326	4.98%
4	BLACK SEA PROPERTY PLC	Alternative Investments	Real Estate	89,500,000.0000	1,075,839	1,494,650	6.34%
5	QUEST VISION	Bonds	Open-Ended Investment Firm	1,600,000.0000	881,042	963,350	4.09%
6	PRIME ASSETS	Bonds	Open-Ended Investment Firm	462,900.0000	237,367	263,885	1.12%
7	CONCORD FUND-8 Alternative	Alternative Investments	Real estate	779.0000	401,730	402,607	1.71%
8	PREMIER FUND REIT	Alternative Investments	Real Estate	49,36.0000	278,506	328,279	1.39%
9	7QI AIF-MULTI OPPORTUNITIES	Alternative Investments	Open-Ended Investment Firm	1,720.0972	221,600	199,209	0.85%
10	7QI AIF-REIT	Alternative Investments	Real Estate	5,065.6731	551,475	556,447	2.36%
11	AKTIV PROPERTIES REIT	Alternative Investments	Real Estate	150,694.0000	898,699	512,675	2.18%
12	BALKAN AND SEA PROPERTIES REIT	Alternative Investments	Real Estate	10,255.0000	103,845	118,568	0.50%
13	CONCORD FUND 7 SOUTH EAST E	Alternative Investments	Open-Ended Investment Firm	43,570.0000	309,290	309,832	1.31%
14	FF GROUP	Shares	Consumer Goods	8,000.0000	152,932	38,400	0.16%
15	ACTIBOND GROWTH FUND LTD	Shares	Closed-Ended	17,285,000.0000	416,138	337,058	1.43%

16	DEMETRA INVESTMENTS LTD	Shares	Investment Firm	858,100.0000	351,292	557,765	2.37%
17	HOLDING SVETA SOFIA	Shares	Open-Ended Investment Firm	123,200.0000	252,777	250,852	1.06%
18	RAZVITIE INDUSTRIA HOLDING	Shares	Real Estate	34,000.0000	41,158	44,877	0.19%
19	National Manual Fund Dynamic	Shares	Real Estate	60,230.0000	314,195	337,461	1.43%
20	TEXIM BULGARIA	Shares	Real Estate	8,430.0000	277,931	309,150	1.31%
21	BSP Loan Agreement 31/12/2023	Loan Agreement	Real Estate	2,100,000.0000	2,100,000	2,121,124	9.00%
22	BSB Loan Agreement 31/12/2023	Loan Agreement	Real Estate	2,688,000.0000	2,688,000	2,708,466	11.49%
23	ICA Loan Agreement 25/03/2027	Loan Agreement	Real Estate	4,456,462.4900	4,456,462	4,547,008	19.30%
		Total:				23,542,411	99.91%
Total value of assets:						23,564,332	

Net asset value as at 30 SEPTEMBER 2023: €0.1622