

THREE-MONTH REPORT OF INVESTMENT COMPANIES
 (SEC Circular E09/2002)

Name :
Three-month report as at:

ISHIS INVESTMENT PUBLIC LIMITED
 31/12/2012

ISSUER / ASSET	CATEGORY OF TITLE	SECTOR	NUMBER OF TITLES	CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS
THUNDERWORX LTD	Shares	Telecommunications	708.330	193.641	26,04%
HELLENIC BANK PUBLIC COMPANY LTD BONDS 2016	Bonds	n/a	14.882.029	69.946	18,70%
HELLENIC BANK PUBLIC COMPANY LTD - NON CUMULATIVE CONVERTIBLE CAPITAL SECURITIES	Bonds		245.000	69.090	
DEBTORS	n/a	n/a	n/a	135.065	18,17%
BLUE ISLAND PLC	Shares	Consumer Goods	517.326	93.119	12,52%
MASSOURAS BROS SHIPPING	Shares	Not Listed	80.000	61.510	8,27%
HARVEST CAPITAL MANAGEMENT PUBLIC LTD	Shares	Financial	696.585	49.458	6,65%
SUPHIRE (VENTURE CAPITAL)	Shares	Not Listed	88.096	29.953	4,03%
ART AERI LTD	Shares	Not Listed	250	15.000	2,02%
SUPHIRE HOLDINGS PUBLIC LTD	Shares	Financial	1.328.998	13.290	1,79%
AIAS INVESTMENT PUBLIC LTD	Shares	Financial	4.710.000	9.420	1,27%
Total				€545.849,10	73,41%

Total Assets €743.512,63
Net Asset Value 6,30 cents

Fully diluted Net Asset Value *

* Not given since there are no issued warrants

This announcement will be published in a national newspaper on Tuesday, January 15, 2013.