



ANNOUNCEMENT

Resignation and Appointment of new Member of Board of Directors of the company ISCHIS INVESTMENT COMPANY LIMITED

We wish to inform you that at the Board Meeting of the company **ISCHIS INVESTMENT COMPANY LIMITED** held today, Thursday 29th May 2014, the Board of Directors approved the appointment of Mr Andreas Loizou as a new Non Executive - Independent Member of the Board of Directors.

Mr Andreas Loizou was born in Xero. He graduated from the Hellenic Military Academy in 1981. He obtained a Master's Degree in History and the Military. He held the position of President of the Cyprus Military History Committee for 10 years. He had various articles published in Cyprus and abroad. He resigned from the National Guard in September 2013 for reasons of principle.

We also wish to announce that Mr Chistos Meraklis, member of the Board of Directors **ISXIS INVESTMENTS PUBLIC LTD**, submitted his resignation with immediate effect.

The Board of **ISXIS INVESTMENTS PUBLIC LTD**, expresses its sincere gratitude to Mr Meraklis for the valuable services and wishes him every professional and personal success


Anteva Secretarial Services Ltd
Secretary

30 May 2014

Cc: Cyprus Securities and Exchange Commission