

THREE-MONTH REPORT OF INVESTMENT COMPANIES

(SEC Circular E09/2002)

Name :

ISHIS INVESTMENT PUBLIC LIMITED

Three-month report as at:

31/12/2017

| ISSUER / ASSET | CATEGORY OF TITLE | SECTOR | NUMBER OF TITLES | CURRENT VALUE € | PERCENTAGE OF TOTAL ASSETS |
|--|-------------------|--------------------|------------------|-----------------|----------------------------|
| DEBTORS | n/a | n/a | n/a | 131.000 | 46,42% |
| MASSOURAS BROS SHIPPING | Shares | Not Listed | 80.000 | 61.510 | 21,80% |
| HARVEST CAPITAL MANAGEMENT PUBLIC LTD | Shares | Financial | 696.585 | 49.458 | 17,53% |
| SUPHIRE (VENTURE CAPITAL) | Shares | Not Listed | 88.096 | 29.953 | 10,61% |
| AIAS INVESTMENT PUBLIC LTD | Shares | Financial | 4.710.000 | 9.420 | 3,34% |
| REGALLIA HOLDINGS & INVESTMENTS PUBLIC LTD | Shares | Financial | 590.500 | 591 | 0,21% |
| ART AERI LTD | Shares | Financial | 250 | 250 | 0,09% |
| CASH AND CONVERTIBLE TO CASH | n/a | n/a | n/a | 17 | 0,01% |
| THUNDERWORX LTD | Shares | Telecommunications | 708.330 | 1 | 0,00% |
| Total | | | | € 282.198,74 | 100,00% |

Total Assets

€ 282.198,74

Net Asset Value

1,66 cents

Fully diluted Net Asset Value *

* Not given since there are no issued warrants

This announcement will be published in a national newspaper on Sunday January 14, 2018.