

K + G COMPLEX PUBLIC COMPANY LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended June 30, 2014

	June 30, 2014 €	June 30, 2013 €
Administrative expenses	(318.988)	(312.446)
Selling and distribution expenses	(97.584)	(85.226)
Impairment of bank deposits	-	(688.195)
Other income - net	<u>278.069</u>	<u>254.732</u>
Loss from operations	(138.503)	(831.135)
Finance cost	(495.805)	(444.520)
Share of loss of associated companies	<u>(796.510)</u>	<u>(1.687.025)</u>
Loss before taxation	(1.430.818)	(2.962.680)
Taxation	<u>(2.484)</u>	<u>(14.220)</u>
Loss for the period	<u>(1.433.302)</u>	<u>(2.976.900)</u>
Other total losses for the period		
Share of reserves of associated companies	1.216	-
Total losses for the period	(1.432.086)	(2.976.900)
	cents	cents
Loss share		
-Basic and fully diluted	<u>(1,11)</u>	<u>(2,98)</u>

K + G COMPLEX PUBLIC COMPANY LIMITED
CONSOLIDATED BALANCE SHEET AS AT JUNE 30, 2014

	June 30, 2014 €	December 31, 2013 €
ASSETS		
Non current assets		
Property, plant and equipment	34.816	40.311
Investments in associated companies	84.424.280	85.219.574
Non-current receivables	4.636.506	3.832.513
	<u>89.095.602</u>	<u>89.092.398</u>
Current assets		
Financial assets available for sale	-	158.285
Stock	6.963.118	6.963.118
Trade and other debtors	6.268.828	6.959.314
Tax receivable	92.982	92.988
Cash available and equivalents	<u>306.439</u>	<u>969.086</u>
	<u>13.631.367</u>	<u>15.142.791</u>
Total assets	<u>102.726.969</u>	<u>104.235.189</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	21.859.647	21.859.647
Share premium	1.757.006	1.757.006
Equity reserve of associated company	(7.656.472)	(7.657.688)
Reserve for redenomination of share capital in euros	86.014	86.014
Retained profits	<u>66.687.744</u>	<u>68.121.046</u>
Total equity	<u>82.733.939</u>	<u>84.166.025</u>
Non current liabilities		
Borrowing	17.275.008	17.737.900
Deferred tax liabilities	<u>19.700</u>	<u>19.700</u>
	<u>17.294.708</u>	<u>17.757.600</u>
Current liabilities		
Trade and other creditors	389.933	511.382
Borrowing	2.308.389	1.800.182
	<u>2.698.322</u>	<u>2.311.564</u>
Total liabilities	<u>19.993.030</u>	<u>20.069.164</u>
Total equity and liabilities	<u>102.726.969</u>	<u>104.235.189</u>